

EPICOR SOFTWARE CORP
Form 4
May 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLAUS L GEORGE

2. Issuer Name and Ticker or Trading Symbol
EPICOR SOFTWARE CORP [EPIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
18200 VON KARMAN AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

IRVINE, CA 92612

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/08/2007		M		3,750 A \$ 1.4	143,840	I By spouse
Common Stock	05/08/2007		M		2,500 A \$ 2.32	146,340	I By spouse
Common Stock	05/08/2007		M		625 A \$ 6	146,965	I By spouse
Common Stock	05/08/2007		M		2,500 A \$ 10.39	149,465	I By spouse
Common Stock	05/08/2007		S		29,465 D \$ 14.038	120,000	I ⁽¹⁾ By spouse

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Common Stock 2,268,786 D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock (option to buy)	\$ 1.4	05/08/2007		M	3,750	11/01/2006 11/01/2012	Common Stock	3,750
Common Stock (option to buy)	\$ 2.32	05/08/2007		M	2,500	04/22/2007 04/22/2013	Common Stock	2,500
Common Stock (option to buy)	\$ 6	05/08/2007		M	625	04/23/2007 07/23/2013	Common Stock	625
Common Stock (option to buy)	\$ 10.39	05/08/2007		M	2,500	04/19/2007 07/19/2014	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

KLAUS L GEORGE
18200 VON KARMAN AVENUE
IRVINE, CA 92612

Chairman
& CEO

Signatures

//John D. Ireland, Attorney
in Fact

05/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock shares subject to a lapsing right of repurchase in favor of the company. Reporting person paid par value, \$0.001 per share.
- (2) Not applicable.
- (3) Reporting person directly owns 272,000 derivative securities (NQ stock options) as previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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