#### STERLING FINANCIAL CORP /WA/

Form 4

March 01, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addre BOBBITT DAY	•	ng Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			STERLING FINANCIAL CORP /WA/ [STSA]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/West)	Director 10% Owner X Officer (give title Other (specify		
111 N. WALL STREET			(Month/Day/Year) 02/25/2005	below) below) Executive Vice President Sterl		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SPOKANE, WA 99201			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owner		

(City)	(State) (.	Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/25/2005		X/K	158	A	\$ 6.59	13,047	D	
Common Stock	02/25/2005		X/K	2,925	A	\$ 6.59	15,972	D	
Common Stock	02/25/2005		X/K	2,056	A	\$ 6.9	18,028	D	
Common Stock	02/25/2005		X/K	2,767	A	\$ 6.9	20,795	D	
Common Stock							2,102	I	401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

D

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	tion of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 10.04 (1)	02/25/2005		X/K		200	07/25/2001	02/29/2008	Common Stock	158
Stock Option	\$ 10.04 (1)	02/25/2005		X/K		3,500	07/25/2001	02/28/2010	Common Stock	2,925
Stock Option	\$ 10.52 (1)	02/25/2005		X/K		3,348	12/14/2000	02/28/2008	Common Stock	2,767
Stock Option	\$ 10.52 (1)	02/25/2005		X/K		2,500	12/14/2000	02/28/2009	Common Stock	2,056

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
Kebul ung Owner Maine / Auuress	

Director 10% Owner Officer Other

BOBBITT DAVID P 111 N. WALL STREET SPOKANE, WA 99201

**Executive Vice President Sterl** 

# **Signatures**

E. Marie Hirsch 03/01/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Price does not reflect 10% stock dividend adjustments from previous years.

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