

ANGEL STEPHEN F
Form 4
February 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANGEL STEPHEN F

2. Issuer Name and Ticker or Trading Symbol
PRAXAIR INC [PX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O PRAXAIR, INC., 39 OLD RIDGEBURY ROAD

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

(Street)
DANBURY, CT 06810-5113

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) Price | 14,052 | D | |
| Common Stock | | | | | 2,268 | I | In trust for children |
| Common Stock | | | | | 58,147 | I | Grantor Retained Annuity Trust |
| Common Stock | | | | | 6,480.0459 | I | 401(k) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Option (right to buy) | \$ 109.68 | 02/28/2012 | | A | 236,510 | 02/28/2013 ⁽¹⁾ 02/28/2022 | Common Stock 236,510 |
| Stock Option (right to buy) | \$ 36.58 | | | | | 02/24/2005 ⁽²⁾ 02/24/2014 | Common Stock 30,000 |
| Stock Option (right to buy) | \$ 44.25 | | | | | 02/22/2006 ⁽²⁾ 02/22/2015 | Common Stock 14,000 |
| Stock Option (right to buy) | \$ 53.98 | | | | | 02/28/2007 ⁽²⁾ 02/29/2016 | Common Stock 13,000 |
| Stock Option (right to buy) | \$ 61.47 | | | | | 02/27/2008 ⁽²⁾ 02/27/2017 | Common Stock 30,000 |
| Stock Option (right to buy) | \$ 83.89 | | | | | 02/26/2009 ⁽²⁾ 02/26/2018 | Common Stock 19,000 |
| Stock Option (right to buy) | \$ 60.92 | | | | | 02/24/2010 ⁽²⁾ 02/24/2019 | Common Stock 28,000 |
| | \$ 76.16 | | | | | 02/23/2011 ⁽³⁾ 02/23/2020 | 20,000 |

