

CUMBERLAND TECHNOLOGIES INC
 Form EX-11
 April 17, 2001

EXHIBIT 11 - STATEMENT RE: COMPUTATION OF EARNINGS PER SHARE

CUMBERLAND TECHNOLOGIES, INC.

| | Year E |
|--|-----------------------------|
| | ----- 2000 ----- |
| Average shares outstanding | 5,528,849 |
| Dilutive stock options | 103,500 |
| Totals | ----- 5,632,349 ----- |
| Net income (loss) | \$ 1,041,749 ===== |
| Diluted earnings (loss) per share amount | \$.19 ===== |