

ACORN ENERGY, INC.
Form 4
March 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOEB JAN H

(Last) (First) (Middle)

LEAP TIDE CAPITAL
MANAGEMENT, 10451 MILL
RUN CIRCLE SUITE 400

(Street)

OWINGS MILLS, MD 21117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACORN ENERGY, INC. [ACFN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying	8. Pri	8. Pri
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Securities (Instr. 3 and 4)	Secur (Instr	
			Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
warrants <u>(1)</u>	\$ 0.13	03/16/2016	P	35,000	<u>(2)</u>	<u>(3)</u>	common stock	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOEB JAN H LEAP TIDE CAPITAL MANAGEMENT 10451 MILL RUN CIRCLE SUITE 400 OWINGS MILLS, MD 21117	X		President and CEO	

Signatures

Jan Loeb 03/18/2016

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The warrants are held by Leap Tide Capital Management, LLC. The warrants were purchased pursuant to the terms of a Consulting Agreement between Leap Tide Capital Management, LLC and Acorn Energy, Inc., dated January 8, 2016. Mr. Loeb is the sole owner and

- (1) manager of Leap Tide Management, LLC, with sole voting and dispositive power over the warrants and the shares underlying the warrants. Mr. Loeb disclaims beneficial ownership of the warrants and the shares underlying the warrants except to the extent of his pecuniary interest therein.
- (2) One-fourth of the warrants are immediately exercisable; an additional one-fourth become exercisable on each of 6/16/16, 9/16/16 and 12/16/16.
- (3) The warrants expire upon the earlier of (a) 3/16/23 or (b) 18 months from the date Mr. Loeb ceases to be a director, officer, employee or consultant of Acorn Energy, Inc.
- (4) Pursuant to the terms of the Consulting Agreement, the warrants were purchased for an aggregate nominal purchase price of \$100.00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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