

CENTRAL EUROPE, RUSSIA & TURKEY FUND, INC.

Form 40-17G

December 28, 2016

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Securities and Exchange Commission

Office of Filings and Information Services

450 Fifth Street, NW

Washington, D.C. 20549

Re: **Investment Company Blanket Bond**

The Central Europe, Russia and Turkey Fund, Inc. - File No. 811-06041

The European Equity Fund, Inc. - File No. 811-04632

The New Germany Fund, Inc. - File No. 811-05983

Dear Sir/Madam:

Pursuant to Rule 17-g-1(g) of the Investment Company Act of 1940, as amended, enclosed are the following documents to be filed with the Securities and Exchange Commission:

1. A copy of Investment Company Blanket Bond No. 02.205.20.94 along with Endorsement No. 1 through 12 (the "Bond") in the amount of \$2,175,000 primary coverage issued by National Union Fire Insurance Company of Pittsburgh, PA, covering the above registered investment companies for the period November 1, 2016 to November 1, 2017;
2. Certified resolutions approved by a majority of the Board of Directors who are not "interested persons" of the registered investment companies, approving the amount, type, form, and coverage of the Bond and the portion of the premium to be paid by such companies, as required by Rule 17g-1(g); and
3. A copy of the Insurance Allocation Agreement among the Funds setting forth the criteria by which the premiums for the Bond shall be allocated and the amounts payable under the Bond shall be allocated among the covered parties, which includes a matrix in Schedule B showing: (i) the premiums that each investment company have paid for coverage under the bonds for the period November 1, 2016 to November 1, 2017; and (ii) the amount of the single insured bond which the investment company would have provided and

maintained had it not been named as an insured under a joint insured bond.

If you have any questions or need further information, please call me at 617-295-2572.

Kind regards,

/s/ John Millette

John Millette

Certificate of the Secretary

I, John Millette, do hereby certify as follows:

1. That I am the duly elected Secretary of The Central Europe, Russia and Turkey Fund, Inc., The European Equity Fund, Inc., and The New Germany Fund, Inc. (the "Funds");

2. I further certify that the following is a complete and correct copy of resolutions adopted by the members of the Board of Directors of the Funds and that such resolutions have not been amended and are in full force and effect:

RESOLVED, that, after due consideration of all relevant factors including, but not limited to, the value of the aggregate assets of the Fund to which any Covered Person (which for the purpose of these resolutions shall mean each director, officer and employee of the Fund or of Deutsche Investment Management Americas Inc., or an affiliate thereof, who may, singly or jointly with others, have access to securities or other assets of the Fund, either directly or through authority to draw upon such funds or to direct generally the disposition of such assets) may have access, the type and terms of the arrangements made for the custody and safekeeping of such assets, the number of other parties named as insureds and the sizes and nature of the businesses of such parties, and the nature of the portfolio securities of the Fund and of such other parties, the form of Investment Company Blanket Bond issued by Chartis National Union Fire Insurance Company, a division of AIG, for the period from November 1, 2016 to November 1, 2017 (the "Bond"), and the amount thereof, namely primary coverage of up to \$2,175,000 for any larceny or embezzlement committed by any Covered Person, are determined to be reasonable and are hereby approved;

FURTHER RESOLVED, that, after consideration of all relevant factors, including, but not limited to, the number of other parties named as insureds, the nature of the business activities of such other parties, the amount of the Bond and the amount of the premium for the Bond, the ratable allocation of the premium among all parties named as insureds, and the comparison of the share of the premium allocated to the Fund to that which the Fund would have had to pay if it had provided and maintained a single insured bond, the portion of the total premium allocated to the Fund, as presented to this meeting, for the period from November 1, 2016 to November 1, 2017, payable for coverage as described in the preceding resolution, be, and it hereby is, approved, and the payment or the reimbursement by any officer of the Fund of Deutsche Investment Management Americas Inc. or an affiliate thereof, as the case may be, of such premium be, and it hereby is, approved;

FURTHER RESOLVED, that the Insurance Allocation Agreement in the form presented to this meeting, with such changes as may be recommended by counsel, be, and they hereby are, approved, in conformity with paragraph (f) of Rule 17g-1 of the 1940 Act; and

FURTHER RESOLVED, that the officers of the Fund are hereby authorized to enter into the Insurance Allocation Agreement on behalf of the Fund, with the joint insureds in the forms presented to this meeting, with such changes as may be recommended by counsel.

IN WITNESS WHEREOF, I hereunto set my hand on December 28, 2016.

/s/ John Millette

John Millette

Secretary