

CITRIX SYSTEMS INC
Form 4
February 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVINE PETER

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Delivery Systems Division

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/13/2008		S		25,000	D	\$ 36.64 <u>(1)</u>	70,828 <u>(2)</u> <u>(3)</u> I	By SP Partners Investments LP
Common Stock	02/20/2008		S		35,000	D	\$ 36.47 <u>(4)</u>	35,828 <u>(3)</u> I	By SP Partners Investments LP
Common Stock	02/13/2008		S		1,200	D	\$ 36.64 <u>(1)</u>	6,800 <u>(5)</u> I	By The Summit Family Trust

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December 21, 2007, 8,000 of these shares were transferred to The Summit Family Trust ("Summit"). As a result, this prior report should have indicated that, of the 103,828 shares of common stock of Citrix Systems, Inc. indirectly beneficially owned by the reporting person, 95,828 shares were held by SPPI and 8,000 shares were held by Summit.

- (3) Shares received as merger consideration by SPPI, an entity of which the reporting person is a general partner, pursuant to the acquisition of XenSource, Inc. by Citrix Systems, Inc. The reporting person disclaims beneficial ownership with respect to shares held by SPPI, except to the extent of his pecuniary interest therein.
- (4) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$36.30 to \$36.70.

- (5) Shares received as merger consideration by SPPI pursuant to the acquisition of XenSource, Inc. by Citrix Systems, Inc. and transferred to Summit (see footnote 2), an entity of which the reporting person is the trustee and has voting and dispositive power. The reporting person disclaims beneficial ownership with respect to shares held by Summit, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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