Edgar Filing: MGIC INVESTMENT CORP - Form 4

MGIC INVES Form 4 December 03	STMENT COR , 2007	ХР									
FORM	Л									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE CON Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287				
Check this if no longe	ə r								Expires:	January 31, 2005	
subject to Section 16	subject to Section 16. SECURITIES					NERSHIP OF	Estimated average burden hours per				
Form 4 or Form 5		irsuant to	Section 16	b(a) of the	e Securiti	es Ex	chang	ge Act of 1934,	response	0.5	
obligation may conti <i>See</i> Instru- 1(b).	s Section 17	(a) of the		ility Hold	ling Com	pany	Act o	f 1935 or Sectio	n		
(Print or Type R	esponses)										
JASTROW KENNETH M II Syr			Symbol	2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[MTG]					(Check an applicable)			
	(First) E-INLAND, IN EXPRESSWA		3. Date of (Month/Da 12/03/20	-	ansaction			_X_ Director Officer (give below)		6 Owner er (specify	
51110 1110	(Street)	-	1 If Amer	ndment Da	te Original			6 Individual or Io	vint/Group Filiu	ng(Check	
Filed(Mo				If Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
AUSTIN, TX	X 78746							Person	fore than one ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)		action Date 2A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock				code V	' intount		Thee	16,749	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) of Disposed of (D (Instr. 3, 4, and 5))	Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. D Se (It
Share				Code V	(A) (E			Title	Amount or Number of Shares	
Units (1)	<u>(2)</u>	12/03/2007		А	14.3801	(3)	(3)	Stock	14.3801	

er Officer Other

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Reporting Owners

Reporting Owner Name / Address		
	Director	10% Owne
JASTROW KENNETH M II C/O TEMPLE-INLAND, INC. 1300 S. MO PAC EXPRESSWAY AUSTIN, TX 78746	Х	
Signatures		
Dan D. Stilwell, Attorney-in-fact	12/03/2	2007

<u>**Signature of Reporting Person</u>

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Relationships

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.
 (1) Directory of the Issuer ("Share Units") are acquired through compensation deferral.

- Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (2) These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- (3) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)
- (4) These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.

The number of Share Units beneficially owned by the reporting person includes Share Units owned prior to August 15, 1996, which were(5) and continue to be exempt from Section 16 of the Securities and Exchange Act of 1934. The reporting person disclaims any waiver of such exemption.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners