

State Auto Financial CORP
Form 4
March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DANTONI DAVID J

(Last) (First) (Middle)

15821 SAVONA WAY

(Street)

NAPLES, FL 34110

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

State Auto Financial CORP [STFC]

3. Date of Earliest Transaction
(Month/Day/Year)

03/12/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares without par value	03/12/2008		M	2,000 A	\$ 47,305.698 15.3125 (2)	D	
Common Shares without par value	03/12/2008		S	100 D	\$ 47,205.698 26.709 (2)	D	
Common Shares without par value	03/12/2008		S	100 D	\$ 47,105.698 26.732 (2)	D	

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Common Shares without par value	03/12/2008	S	100	D	\$ 26.737	<u>47,005.698</u> (2)	D
Common Shares without par value	03/12/2008	S	100	D	\$ 26.739	<u>46,905.698</u> (2)	D
Common Shares without par value	03/12/2008	S	100	D	\$ 26.745	<u>46,805.698</u> (2)	D
Common Shares without par value	03/12/2008	S	569	D	\$ 26.754	<u>46,236.698</u> (2)	D
Common Shares without par value	03/12/2008	S	200	D	\$ 26.81	<u>46,036.698</u> (2)	D
Common Shares without par value	03/12/2008	S	100	D	\$ 26.815	<u>45,936.698</u> (2)	D
Common Shares without par value	03/12/2008	S	100	D	\$ 26.819	<u>45,836.698</u> (2)	D
Common Shares without par value	03/12/2008	S	1	D	\$ 26.94	<u>45,835.698</u> (2)	D
Common Shares without par value	03/12/2008	S	100	D	\$ 26.959	<u>45,735.698</u> (2)	D
Common Shares without par value	03/12/2008	S	130	D	\$ 26.97	<u>45,605.698</u> (2)	D
Common Shares without par value	03/12/2008	S	300	D	\$ 26.978	<u>45,305.698</u> (2)	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (Right to Buy) NQ	\$ 15.3125	03/12/2008		M	2,000	05/28/1999 05/27/2008	Common Shares	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DANTONI DAVID J 15821 SAVONA WAY NAPLES, FL 34110	X			

Signatures

David J. D'Antoni by James A. Yano, attorney in fact pursuant to a POA filed with the Commission on 5-4-07

03/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Field should be left blank, but due to a software defect, requires input.

Includes indirect holdings by spouse of 12,000 shares. Includes restricted share units (RSU's) credited with dividends, equivalent in value to those declared and paid on one share of STFC common stock; 13.635 acquired on 6/29/07; 21.318 acquired on 9/28/07; 23.554 acquired on 12/28/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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