

IDEXX LABORATORIES INC /DE
 Form 4
 August 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAINES MERILEE

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Corporate Vice President & CFO

C/O IDEXX LABORATORIES, INC., ONE IDEXX DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

WESTBROOK, ME 04092

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/22/2008		M			12,414	A	\$ 12.25	118,221	D	
Common Stock	08/22/2008		M			6,586	A	\$ 12.25	124,807	D	
Common Stock	08/22/2008		M			21,000	A	\$ 12.25	145,807	D	
Common Stock	08/22/2008		S			21,000	D	\$ 57.3352	124,807	D	
								<u>(1)</u>			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 12.25	08/22/2008		M	12,414	<u>(2)</u> 02/03/2009	Common Stock	12,414
Non-Qualified Stock Option (right to buy)	\$ 12.25	08/22/2008		M	6,586	<u>(3)</u> 02/03/2009	Common Stock	6,586
Non-Qualified Stock Option (right to buy)	\$ 12.25	08/22/2008		M	21,000	<u>(3)</u> 02/03/2009	Common Stock	21,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RAINES MERILEE
C/O IDEXX LABORATORIES, INC.
ONE IDEXX DRIVE
WESTBROOK, ME 04092

Corporate Vice President & CFO

Signatures

John B. Rogers, Attorney-in-Fact for Merilee Raines

08/25/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged
- (1) between \$57.20 and \$57.60. Reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (2) Grant of option to buy shares of Common stock exercisable as to 722 shares on 2/03/2002, 3,692 shares on 2/03/2003 and 8,000 shares on 2/03/2004.
 - (3) Grant of option to buy shares of Common stock exercisable as to 8,000 shares on 2/03/2000 and 2/03/2001, 7,278 shares on 2/03/2002 and 4,308 shares on 2/03/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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