

OSI RESTAURANT PARTNERS, INC.  
 Form 4  
 October 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KADOW JOSEPH JOHN**

(Last) (First) (Middle)

C/O OSI RESTAURANT PARTNERS, INC., 2202 N. WEST SHORE BLVD., 5TH FLOOR

(Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**OSI RESTAURANT PARTNERS, INC. [OSI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/24/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive VP & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01	10/24/2006		A		25,000	A	<u>(1)</u> 25,000 <u>(1)</u>
Common Stock, par value \$.01					50,000		<u>(2)</u> 50,000 <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	9. Put or Call	10. Conversion or Exercise Price of Underlying Security (Instr. 3 and 4)
Stock Option (right to buy)	\$ 24.875					(3) 01/27/2009	Common Stock	100,000		
Stock Option (right to buy)	\$ 28.39					(4) 07/24/2012	Common Stock	50,000		
Stock Option (right to buy)	\$ 39.57					(5) 10/27/2014	Common Stock	75,000		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KADOW JOSEPH JOHN C/O OSI RESTAURANT PARTNERS, INC. 2202 N. WEST SHORE BLVD., 5TH FLOOR TAMPA, FL 33607			Executive VP & Secretary	

## Signatures

Joseph J. Kadow                      10/24/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person received 25,000 shares of restricted stock that vest in three annual installments beginning on 10/26/2009, in the respective amounts of 5,000 shares, 5,000 shares and 15,000 shares.
- (2) The reporting person received 50,000 shares of restricted stock that vest in three annual installments beginning on 10/26/2008, in the respective amounts of 10,000 shares, 10,000 shares and 30,000 shares.
- (3) Currently exercisable. The option vests in three annual installments beginning on 01/27/2002, in the respective amounts of 30,000 shares, 30,000 shares and 90,000 shares.
- (4) The option vests in three annual installments beginning on 07/01/2005, in the respective amounts of 10,000 shares, 10,000 shares and 30,000 shares.
- (5) The option vests in three annual installments beginning on 10/27/2007, in the respective amounts of 15,000 shares, 15,000 shares and 45,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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