

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

April 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brabson, Jr., John A.  
100 North Tampa Street, Suite 2030  
Tampa, FL 33602

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.  
OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

04/23/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common stock, par value \$0.01	-	-	-	23,531(1)
1				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Purchase Price of Underlying Securities
Phantom Stock Units	1-1	04/23/03	A	-85.01	A, D (2) (2)	Common Stock	85.01

Explanation of Responses:

(1) Represents number of shares beneficially owned immediately after the reported transaction.

(2) The phantom stock units were accrued under the Company's Deferred Compensation and Stock Plan ("Plan") and are settled 100% in the Company's common stock upon cessation as a director.

(3) Derivative securities beneficially owned as of the end of reporting period include: (i) 439.26 phantom stock units acquired in fiscal year 1998 of prices ranging from \$18.070 to \$24.697; (ii) 336.37 phantom stock units acquired in fiscal year 1999 at prices ranging from \$25.33 to \$36.68; (iii) 378.49 phantom stock units acquired in fiscal year 2000 at prices ranging from \$23.603 to \$29.821; (iv) 394.05 phantom stock units acquired in fiscal year 2001 at prices ranging from \$24.85 to \$27.98; (v) 331.31 phantom stock units acquired in fiscal year 2002 at prices ranging from \$28.00 to \$37.38; and (vi) 75.53 phantom stock units acquired in fiscal year 2003 at prices ranging from \$33.82 to \$34.54, all such phantom stock units are to be settled 100% in the Company's common stock upon cessation as a director. The phantom stock units were accrued under the Company's Plan.

SIGNATURE OF REPORTING PERSON  
Joseph J. Kadow, Attorney-in-Fact  
DATE  
04-23-03