

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Merritt, Robert Stephen
 2202 North Westshore Boulevard, 5th Floor
 Tampa, Florida 33607
 United States
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 05/31/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President-Finance, Chief Financial Officer, Treasurer, Assistant
 Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock, par value \$.01	5/10/02	M	100,000	\$17.59
Common Stock, par value \$.01	5/10/02	S	700	\$37.16
Common Stock, par value \$.01	5/10/02	S	49,300	\$37.00
Common Stock, par value \$.01	5/10/02	S	50,000	\$36.95

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Security	Version	Transaction	Derivative	Securities Acquired(A) or Disposed of(D)	Quantity	Expiration Date(Month/Day/Year)	Underlying Securities	Number of Shares
Stock Option (right to buy)	\$24.875	5/10/02	M	-	100,000	1/27/2009	Common Stock	100,000

Explanation of Responses:

(1) The option vests in three annual installments beginning on 01/27/2002 in the respective amounts of 150,000 shares, 150,000 shares and 450,000 shares.

SIGNATURE OF REPORTING PERSON

ROBERT S. MERRITT