OUTBACK STEAKHOUSE INC Form 5

February 14, 2001 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported () Form 4 Transactions Reported 1. Name and Address of Reporting Person Bridges, Charles H. 5406 Millbrook Way Palm Harbor, FL 34685 2. Issuer Name and Ticker or Trading Symbol Outback Steakhouse, Inc. OSSI 3. IRS or Social Security Number of Reporting Person (Voluntary) 244-34-4793 4. Statement for Month/Year 12/00 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

- 7. Individual or Joint/Group Reporting (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3. 4.Securities Acquired (A)							5.Amount of		
	Tran	sactio	n	or Disposed	Securities					
	Date	Coc	le					Beneficially	- 1	
	I				A/			Owned at	1	
	I			Amount	D	Price		End of Year		

1.Title of Derivative	2.Con	3.	4.	5.Number	of De	6.Date Exe	er 7.Title and	Amount	8.H
Security	version	<pre> version Transaction rivative Secu cisable and of Underlying</pre>							
	or Exer	r Date Code rities Acqui Expiration Securities						S	vat
	cise Pr		1	red(A) of	r Dis	Date(Month	1/		Sec
	ice of		I	posed of	(D)	Day/Year)			rit
	Deriva					Date Expi	ir		
	ltive		I.		A/	/ Exer- atio	on Title an	d Number	
	Secu		I		D	cisa- Date	e of Share	S	
	rity	I	Ι	Amount	Ι	ble			Ι
Dhantan Chash IInita	11 1	102/0	2 7	1150 20	17		LCommon Stor	1-1150 20	160.
Phantom Stock Units	1-1	02/0: /00	ZIA	159.29	A	(1) (1)	Common Stoc	K 139.29	24

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Phantom Stock Units	1-1 	04/27 A /00	124.9 	A (1) 	(1) 	Common Stock 124.9	\$28
Phantom Stock Units	1-1 	07/26 A /00	119.46 	A (1) 	,	Common Stock 119.46	\$29
Phantom Stock Units	1-1 	10/26 A /00	166.82 	A (1) 	(1) 	Common Stock 166.82 	\$23

Explanation of Responses:

(1) The phantom stock units were accrued under the Company's Deferred Compensation and Stock Plan and are settled 100% in the Company's common stock on August 1, 2001. (2) Derivative securities beneficially owned at end of year include (i) 568.70 phantom stock units accrued in fiscal year 1997 ranging in stock prices from \$15.840 to \$17.669 and are each settled 100% in the Company's common stock on August 1, 2003; (ii) 470.64 phantom stock units accrued in fiscal year 1998 ranging in stock prices from \$18.070 to \$24.697, and are each settled 100% in the Company's common stock on August 1, 2003; and (ii) 346.61 phantom stock units accrued in fiscal year 1999 ranging in stock prices from \$25.33 to \$36.68, and are each settled 100% in the Company's common stock on August 1, 2003. SIGNATURE OF REPORTING PERSON Charles H. Bridges