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NEW GERMANY FUND INC  
Form N-23C-1  
August 01, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JULY 2002

THE NEW GERMANY FUND, INC.  
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset	
Each	Ident	Shrs	Per	Value or Approx	Seller
Trans	Sec	Purch	Share	Asset Cov/Shr	or Seller's
				at Time of Purch	Broker
07-01	GF	11600	5.1000	5.90	Weeden & Co.
07-02	" "	11600	4.9500	5.70	" "
07-09	" "	9600	4.8981	5.83	" "
07-10	" "	9600	4.7603	5.66	" "
07-11	" "	9600	4.6620	5.44	" "
07-17	" "	9000	4.6233	5.58	" "
07-18	" "	9900	4.6436	5.63	" "
07-19	" "	9700	4.5500	5.50	" "
07-22	" "	11000	4.5453	5.32	" "
07-23	" "	10700	4.3827	5.07	" "
07-24	" "	6700	4.0864	5.11	" "
07-25	" "	11200	4.1557	5.17	" "
07-26	" "	11000	4.3018	5.10	" "
07-29	" "	1800	4.4233	5.18	" "
07-30	" "	2500	4.4200	5.20	" "
07-31	" "	2000	4.4000	5.06	" "

The New Germany Fund, Inc.  
(Name of Registrant)  
By Isabella Chan - Fund Administrator  
Date of Statement 08/01/02