

UNITED COMMUNITY BANKS INC
 Form 5
 February 16, 2016

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GOLDSTEIN STEVEN J.

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O UNITED COMMUNITY BANKS, INC., PO BOX 398

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

BLAIRSVILLE, GA 30514

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|--|
| | | | | (A) or (D) | Amount or Price | | |
| Common Shares Issuable | 02/02/2015 | Â | A | (1) | 179.6 \$ 18.1 | 6,889.1 | D Â |
| Common Shares Issuable | 03/02/2015 | Â | A | (1) | \$ 19.35 | 7,057.1 | D Â |
| Common Shares | 03/31/2015 | Â | A | (1) | 18.88 | 7,229.2 | D Â |

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| | | | | | | | | | |
|------------------------|------------|---|---|-----------------------------|---|----------|---------|---|---|
| Issuable | | | | | | | | | |
| Common Shares Issuable | 05/01/2015 | Â | A | <u>176.3</u> ⁽¹⁾ | A | \$ 18.43 | 7,405.5 | D | Â |
| Common Shares Issuable | 06/01/2015 | Â | A | <u>170.9</u> ⁽¹⁾ | A | \$ 19.02 | 7,576.4 | D | Â |
| Common Shares Issuable | 07/01/2015 | Â | A | <u>153.1</u> ⁽¹⁾ | A | \$ 21.23 | 7,729.5 | D | Â |
| Common Shares Issuable | 07/31/2015 | Â | A | <u>155.7</u> ⁽¹⁾ | A | \$ 20.87 | 7,885.2 | D | Â |
| Common Shares Issuable | 08/31/2015 | Â | A | <u>166.1</u> ⁽¹⁾ | A | \$ 19.57 | 8,051.3 | D | Â |
| Common Shares Issuable | 10/01/2015 | Â | A | <u>157.8</u> ⁽¹⁾ | A | \$ 20.59 | 8,209.1 | D | Â |
| Common Shares Issuable | 11/02/2015 | Â | A | <u>365.6</u> ⁽¹⁾ | A | \$ 20.63 | 8,574.7 | D | Â |
| Common Shares Issuable | 12/01/2015 | Â | A | <u>214.3</u> ⁽¹⁾ | A | \$ 21.19 | 8,789 | D | Â |
| Common Shares Issuable | 12/31/2015 | Â | A | <u>233</u> ⁽¹⁾ | A | \$ 19.49 | 9,022 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 10,000 | D | Â |
| Restricted Stock Units | Â | Â | Â | Â | Â | Â | 4,034 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|----|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|----|

Disposed
of (D)
(Instr. 3,
4, and 5)

| (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|-----|-----|---------------------|--------------------|-------|--|
|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GOLDSTEIN STEVEN J.
C/O UNITED COMMUNITY BANKS, INC.
PO BOX 398
BLAIRSVILLE, GA 30514

Â X Â Â Â

Signatures

Lois J. Rich as Attorney
in Fact 02/16/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of Phantom Stock pursuant to the United Community Banks Deferred Compensation Plan. Phantom Stock is to be settled in shares of Common Stock following the Reporting Person's termination of services.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.