

CHWANG RONALD  
Form 4  
April 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHWANG RONALD

2. Issuer Name and Ticker or Trading Symbol  
SILICON STORAGE  
TECHNOLOGY INC [SSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/08/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O SILICON STORAGE  
TECHNOLOGY, INC., 1020 KIFER  
ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V Amount (A) or (D) Price                                    |   |  |                                   |
| Common Stock                    | 04/08/2010                           |  | D                              | 161,613 D 0   |   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to Buy)                      | \$ 1.82  | 04/08/2010                           |  | D                              | 12,000  | (1) 04/08/2010   | Common Stock  | 12,000                        |
| Option (Right to Buy)                      | \$ 2.82  | 04/08/2010                           |  | D                              | 12,000  | (1) 04/08/2010   | Common Stock  | 12,000                        |
| Option (Right to Buy)                      | \$ 3.19  | 04/08/2010                           |  | D                              | 12,000  | (1) 04/08/2010   | Common Stock  | 12,000                        |
| Option (Right to Buy)                      | \$ 3.39  | 04/08/2010                           |  | D                              | 12,000  | (1) 04/08/2010   | Common Stock  | 12,000                        |
| Option (Right to Buy)                      | \$ 3.56  | 04/08/2010                           |  | D                              | 12,000  | (1) 04/08/2010   | Common Stock  | 12,000                        |
| Option (Right to Buy)                      | \$ 8.32  | 04/08/2010                           |  | D                              | 18,000  | (1) 04/08/2010   | Common Stock  | 18,000                        |
| Option (Right to Buy)                      | \$ 9.97  | 04/08/2010                           |  | D                              | 18,000  | (1) 04/08/2010   | Common Stock  | 18,000                        |
| Option (Right to Buy)                      | \$ 28.35   | 04/08/2010                           |  | D                              | 18,000  | (1) 04/08/2010   | Common Stock  | 18,000                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| CHWANG RONALD<br>C/O SILICON STORAGE TECHNOLOGY, INC.<br>1020 KIFER ROAD<br>SUNNYVALE, CA 94086 | X             |           |         |       |

## Signatures

Ronald Chwang

04/09/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the that certain Agreement and Plan of Merger dated February 2, 2010, by and among the Issuer, Microchip Technology Incorporated and Sun Acquisition Corporation, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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