

GREAT SOUTHERN BANCORP INC

Form 4

August 27, 2010

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TURNER WILLIAM V**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**GREAT SOUTHERN BANCORP  
INC [GSBC]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

6608 E SHADY

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/26/2010

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

STRAFFORD, MO 65757

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |   |                       |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|---------|---|-----------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |         |   |                       |
| Common<br>stock                       | 08/26/2010                              |                                                             | G                                    |                                                                         | 500                                                                                                                | D                                                                       | \$<br>19.97                                                       | 285,067 | D |                       |
| Common<br>stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         |                                                                   | 8,182   | I | 401(k) Plan           |
| Common<br>stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         |                                                                   | 80,153  | I | Spouse's<br>Trust&IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 3) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                                  | (A)                                                            | (D)                                                                 | Amount<br>or<br>Number<br>of Shares                    |
| Option to<br>purchase                               | \$ 20.12                                                           |                                         |                                                             |                                      |                                                                                                                    | (1)                                                            | 09/25/2013                                                          | Common<br>stock 16,000                                 |
| Option to<br>purchase                               | \$ 32.07                                                           |                                         |                                                             |                                      |                                                                                                                    | (2)                                                            | 09/22/2004                                                          | Common<br>stock 12,000                                 |
| Option to<br>purchase                               | \$ 30.34                                                           |                                         |                                                             |                                      |                                                                                                                    | (2)                                                            | 09/20/2015                                                          | Common<br>stock 12,000                                 |
| Option to<br>purchase                               | \$ 30.66                                                           |                                         |                                                             |                                      |                                                                                                                    | (3)                                                            | 10/18/2016                                                          | Common<br>stock 5,000                                  |
| Option to<br>purchase                               | \$ 25.48                                                           |                                         |                                                             |                                      |                                                                                                                    | (4)                                                            | 10/17/2017                                                          | Common<br>stock 5,000                                  |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships                    |
|---------------------------------------------------------|----------------------------------|
|                                                         | Director 10% Owner Officer Other |
| TURNER WILLIAM V<br>6608 E SHADY<br>STRAFFORD, MO 65757 | X                                |

## Signatures

Matt Snyder, Attorney-in-fact for William V. Turner 08/27/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

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- (2) 12,000 shares vest on 12/31/2005
- (3) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (4) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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