

MOHAWK INDUSTRIES INC  
Form 4  
October 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Boykin Frank H

2. Issuer Name and Ticker or Trading Symbol  
MOHAWK INDUSTRIES INC  
[MHK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President-Finance & CFO

160 SOUTH INDUSTRIAL BLVD., P.O. BOX 12069

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

CALHOUN, GA 30703

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |
| Common Stock                    | 10/22/2007                           |                                                    | S                              | 247                                                               | D \$ 81.79                                                                                    | 6,133                                                    | D                                 |
| Common Stock                    | 10/22/2007                           |                                                    | M                              | 638                                                               | A \$ 73.45                                                                                    | 6,771                                                    | D                                 |
| Common Stock                    | 10/22/2007                           |                                                    | S                              | 638                                                               | D \$ 81.75                                                                                    | 6,133                                                    | D                                 |
| Common Stock                    | 10/22/2007                           |                                                    | M                              | 500                                                               | A \$ 35.125                                                                                   | 6,633                                                    | D                                 |
| Common Stock                    | 10/22/2007                           |                                                    | S                              | 500                                                               | D \$ 80.95                                                                                    | 6,133                                                    | D                                 |

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|              |            |   |       |   |           |       |   |                    |
|--------------|------------|---|-------|---|-----------|-------|---|--------------------|
| Common Stock | 10/22/2007 | M | 1,000 | A | \$ 35.125 | 7,133 | D |                    |
| Common Stock | 10/22/2007 | S | 1,000 | D | \$ 81.4   | 6,133 | D |                    |
| Common Stock | 10/22/2007 | M | 150   | A | \$ 35.125 | 6,283 | D |                    |
| Common Stock | 10/22/2007 | S | 150   | D | \$ 81.45  | 6,133 | D |                    |
| Common Stock | 10/22/2007 | M | 500   | A | \$ 30.53  | 6,633 | D |                    |
| Common Stock | 10/22/2007 | S | 500   | D | \$ 81.63  | 6,133 | D |                    |
| Common Stock |            |   |       |   |           | 155   | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                             | Title        | Amount or Number of Shares |
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Code                                                     | V                                                           | (A)          | (D)                        |
| Incentive Stock Option (right to buy)      | \$ 30.53                                               | 10/22/2007                           |                                                    | M                              | 650                                                                                     | 02/27/2001 <sup>(1)</sup>                                | 02/27/2011                                                  | Common Stock |                            |
| Incentive Stock Option (right to buy)      | \$ 30.53                                               | 10/22/2007                           |                                                    | M                              | 1,550                                                                                   | 02/27/2001 <sup>(1)</sup>                                | 02/27/2011                                                  | Common Stock |                            |
| Incentive Stock Option (right to buy)      | \$ 30.53                                               | 10/22/2007                           |                                                    | M                              | 500                                                                                     | 02/27/2001 <sup>(1)</sup>                                | 02/27/2011                                                  | Common Stock |                            |

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|                                                 |           |            |   |       |                           |            |                 |
|-------------------------------------------------|-----------|------------|---|-------|---------------------------|------------|-----------------|
| Incentive<br>Stock Option<br>(right to buy)     | \$ 30.53  | 10/22/2007 | M | 300   | 02/27/2001 <sup>(1)</sup> | 02/27/2011 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 30.53  | 10/22/2007 | M | 500   | 02/27/2001 <sup>(1)</sup> | 02/27/2011 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 35.125 | 10/22/2007 | M | 300   | 02/19/1999 <sup>(1)</sup> | 02/19/2009 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 35.125 | 10/22/2007 | M | 500   | 02/19/1999 <sup>(1)</sup> | 02/19/2009 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 35.125 | 10/22/2007 | M | 1,000 | 02/19/1999 <sup>(1)</sup> | 02/19/2009 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 35.125 | 10/22/2007 | M | 150   | 02/19/1999 <sup>(1)</sup> | 02/19/2009 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 48.5   | 10/22/2007 | M | 2,100 | 02/24/2005                | 02/24/2013 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 63.14  | 10/22/2007 | M | 362   | 02/26/2003                | 02/26/2012 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 63.14  | 10/22/2007 | M | 3,100 | 02/26/2003                | 02/26/2012 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 73.45  | 10/22/2007 | M | 309   | 02/05/2005                | 02/05/2014 | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 48.5   | 10/22/2007 | M | 453   | 02/24/2004                | 02/24/2013 | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 48.5   | 10/22/2007 | M | 247   | 02/24/2004                | 02/24/2013 | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 63.14  | 10/22/2007 | M | 38    | 02/26/2003                | 02/26/2012 | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 73.45  | 10/22/2007 | M | 2,000 | 02/25/2005                | 02/05/2014 | Common<br>Stock |
| Non-Qualified<br>Stock Option                   | \$ 73.45  | 10/22/2007 | M | 400   | 02/25/2005                | 02/05/2014 | Common<br>Stock |

(right to buy)

|                                                 |          |            |   |     |            |            |                 |
|-------------------------------------------------|----------|------------|---|-----|------------|------------|-----------------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 73.45 | 10/22/2007 | M | 253 | 02/25/2005 | 02/05/2014 | Common<br>Stock |
|-------------------------------------------------|----------|------------|---|-----|------------|------------|-----------------|

|                                                 |          |            |   |     |            |            |                 |
|-------------------------------------------------|----------|------------|---|-----|------------|------------|-----------------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 73.45 | 10/22/2007 | M | 638 | 02/25/2005 | 02/05/2014 | Common<br>Stock |
|-------------------------------------------------|----------|------------|---|-----|------------|------------|-----------------|

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |                                    |       |
|-------------------------------------------------------------------------------------|---------------|-----------|------------------------------------|-------|
|                                                                                     | Director      | 10% Owner | Officer                            | Other |
| Boykin Frank H<br>160 SOUTH INDUSTRIAL BLVD.<br>P.O. BOX 12069<br>CALHOUN, GA 30703 |               |           | Vice<br>President-Finance &<br>CFO |       |

## Signatures

|                    |            |
|--------------------|------------|
| FRANK H.<br>BOYKIN | 10/23/2007 |
|--------------------|------------|

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) SHARES ARE EXERCISABLE ONE YEAR AFTER DATE OF GRANT AT 20% PER YEAR.

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