

MOHAWK INDUSTRIES INC
Form 4
February 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KILBRIDE WILLIAM B

2. Issuer Name and Ticker or Trading Symbol
MOHAWK INDUSTRIES INC [MHK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

160 SOUTH INDUSTRIAL BLVD., P.O. BOX 12069

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2007

____ Director
 Officer (give title below) _____ Other (specify below)
PRESIDENT-MOHAWK HOME

CALHOUN, GA 30703

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/23/2007		M		700	A	\$ 35.125 3,209 D
Common Stock	02/23/2007		S		700	D	\$ 92.7141 2,509 D
Common Stock	02/23/2007		M		2,418	A	\$ 31.1875 4,927 D
Common Stock	02/23/2007		S		2,418	D	\$ 92.7001 2,509 D
Common Stock	02/23/2007		M		1,582	A	\$ 31.1875 4,091 D

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Common Stock	02/23/2007	S	1,582	D	\$ 92.7001	2,509	D	
Common Stock	02/23/2007	M	3,500	A	\$ 19.6875	6,009	D	
Common Stock	02/23/2007	S	3,500	D	\$ 92.7141	2,509	D	
Common Stock						84	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Option (right to buy)	\$ 31.1875	02/23/2007		M	2,418	04/16/2000 ⁽¹⁾ 04/16/2009	Common Stock 2
Incentive Stock Option (right to buy)	\$ 35.125	02/23/2007		M	700	02/19/2000 ⁽²⁾ 02/19/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.6875	02/23/2007		M	3,500	09/27/2000 ⁽²⁾ 09/27/2009	Common Stock 3
Non-Qualified Stock Option (right to buy)	\$ 31.1875	02/23/2007		M	1,582	04/16/2000 ⁽³⁾ 04/16/2009	Common Stock 1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KILBRIDE WILLIAM B 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703			PRESIDENT-MOHAWK HOME	

Signatures

WILLIAM B. KILBRIDE	02/26/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 1,552 shares on 4/16/00, 1,552 shares on 4/16/01, 2,418 shares on 4/16/02, 2,418 shares on 4/16/03, 2,418 shares on 4/16/04.
 - (2) SHARES ARE EXERCISABLE ONE YEAR AFTER DATE OF GRANT AT 20% PER YEAR.
 - (3) The option vests according to the following schedule: 2,448 shares on 4/16/00, 2,448 shares on 4/16/01, 1,582 shares on 4/16/02, 1,582 shares on 4/16/03, 1,582 shares on 4/16/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.