

TAYLOR NANCY M
Form 4
February 18, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAYLOR NANCY M

2. Issuer Name and Ticker or Trading Symbol
TREDEGAR CORP [TG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2010

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President and CEO

TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

RICHMOND, VA 23225

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Tredegar Common Stock | 02/17/2010 | | A | 22,000 | A | \$ 0 | 56,789 D |
| Tredegar Common Stock | | | | | | 10 | I By Son ⁽¹⁾ |
| Tredegar Common Stock | | | | | | 10 | I By Son ⁽²⁾ |
| Tredegar | | | | | | 10 | I By |

| | | | | | | |
|-----------------------------|--|--|--------|---|--|--------------------|
| Common Stock | | | | | | Daughter (3) |
| Tredegar Common Stock | | | 34,429 | I | | 401(k) Plan (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|---|---|--------------------------------------|---|--|---|-----------------|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Stock Option (Right to Buy) | \$ 16.95 | 02/17/2010 | | A | 100,000 | 02/17/2012 | 02/17/2017 | Common Stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TAYLOR NANCY M TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225 | | | President and CEO | |

Signatures

Patricia A. Thomas,
Attorney-in-Fact

02/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by me as custodian for John Spencer Taylor, Jr.

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(2) Held by me as custodian for Thomas V. M. Taylor

(3) Held by me as custodian for Evelyn M. Taylor

Shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The amount reported includes

(4) shares acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from March 19, 2009 through February 12, 2010.

(5) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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