

SILGAN HOLDINGS INC  
 Form 4  
 November 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BEAM JAMES D**  
  
 (Last) (First) (Middle)  
  
**C/O SILGAN CONTAINERS CORPORATION, 21800 OXNARD STREET, SUITE 600**

2. Issuer Name and Ticker or Trading Symbol  
**SILGAN HOLDINGS INC [SLGN]**

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**11/08/2006**

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
**President - Silgan Containers**

(Street)  
  
**WOODLAND HILLS, CA 91367**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Common Stock                    | 11/08/2006                           |  | M                              |   |   | 20,000 | A   | \$ 7.045   | 220,546                           | D          |       |
| Common Stock                    | 11/08/2006                           |  | S                              |   |   | 20,000 | D   | \$ 41.3814   | 200,546                           | D          |       |
| Common Stock                    | 11/09/2006                           |  | M                              |   |   | 12,500 | A   | \$ 7.045   | 213,046                           | D          |       |
| Common Stock                    | 11/09/2006                           |  | S                              |   |   | 12,500 | D   | \$ 41.6108   | 200,546                           | D          |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified options to purchase common stock | \$ 7.045   | 11/08/2006                           |  | M                              | 20,000  | <sup>(1)</sup> 02/03/2010                                | Common Stock  | 20,000                     |
| Non-qualified options to purchase common stock | \$ 7.045   | 11/09/2006                           |  | M                              | 12,500  | <sup>(1)</sup> 02/03/2010                                | Common Stock  | 12,500                     |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

BEAM JAMES D  
C/O SILGAN CONTAINERS CORPORATION  
21800 OXNARD STREET, SUITE 600  
WOODLAND HILLS, CA 91367

President - Silgan Containers

## Signatures

Frank W. Hogan, III, Attorney-in-fact for James D. Beam

11/13/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were granted on February 4, 2000 and vested ratably over a 5 year period beginning February 4, 2001. All of these options were exercisable prior to the transactions reported on this Form 4.

## Edgar Filing: SILGAN HOLDINGS INC - Form 4

- (2) This number includes 129,500 options granted on February 4, 2000 (all of which are currently exercisable) and 34,000 options granted on November 7, 2003 (25,500 of which are currently exercisable).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.