

Mullery Stephen P  
 Form 3  
 June 18, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Mullery Stephen P</p> <p>(Last) (First) (Middle)</p> <p>C/O FARMER MAC,Â 1999 K STREET N.W., 4TH FLOOR</p> <p>(Street)</p> <p>WASHINGTON,Â DCÂ 20006</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/08/2012</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  SVP - General Counsel</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class C Non-Voting Common Stock	245	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	08/31/2004	09/12/2012	Class C Non-Voting Common Stock	1,000	\$ 26.25	D	Â
Stock Option	08/31/2005	10/16/2013	Class C Non-Voting Common Stock	2,000	\$ 26.68	D	Â
Stock Option	08/31/2007	09/24/2014	Class C Non-Voting Common Stock	2,000	\$ 20.32	D	Â
Stock Option	08/31/2008	09/30/2015	Class C Non-Voting Common Stock	3,000	\$ 24.34	D	Â
Stock Option	08/31/2009	10/03/2016	Class C Non-Voting Common Stock	5,000	\$ 24.98	D	Â
Stock Option	08/31/2010	10/03/2017	Class C Non-Voting Common Stock	2,000	\$ 32.77	D	Â
Stock Appreciation Right	08/31/2011	10/02/2018	Class C Non-Voting Common Stock	4,000	\$ 7.35	D	Â
Stock Appreciation Right	Â <u>(1)</u>	10/07/2019	Class C Non-Voting Common Stock	5,000	\$ 7.78	D	Â
Stock Appreciation Right	Â <u>(2)</u>	10/01/2020	Class C Non-Voting Common Stock	5,000	\$ 10.43	D	Â
Stock Appreciation Right	Â <u>(3)</u>	10/04/2021	Class C Non-Voting Common Stock	3,000	\$ 18.14	D	Â
Stock Appreciation Right	Â <u>(4)</u>	04/05/2022	Class C Non-Voting	3,000	\$ 21.69	D	Â

