

TECHNE CORP /MN/  
Form 4  
May 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TSANG MONICA

(Last) (First) (Middle)

614 MCKINNEY PL N.E., C/O  
R&D SYSTEMS

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TECHNE CORP /MN/ [Tech]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP of Research

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 05/03/2007                           |  | S                              | 37,598 D \$ 61.46   | 0   | I  | By IRA for spouse                          |
| Common Stock                    |                                      |  |                                |   | 26,292  | D  |  |
| Common Stock                    |                                      |  |                                |   | 5,422   | I  | By Spouse                                  |
| Common Stock                    |                                      |  |                                |   | 38,936  | I  | By stock bonus plan                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins... |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         | Amount or Number of Shares |
| Employee stock option                      | \$ 37.011  |                                      |  |                                |   | 12/01/2005   | 11/30/2010  | Common Stock                  | 8,334                      |
| Employee Stock Option                      | \$ 51.6  |                                      |  |                                |   | 08/18/2005   | 08/17/2012  | Common Stock                  | 844                        |
| Employee Stock Option                      | \$ 40.47   |                                      |  |                                |   | 07/09/2004   | 07/08/2011  | Common Stock                  | 1,126                      |
| Employee Stock Option                      | \$ 33.85   |                                      |  |                                |   | 08/14/2003   | 08/13/2010  | Common Stock                  | 1,088                      |
| Employee Stock Option                      | \$ 65  |                                      |  |                                |   | 07/01/2000   | 06/30/2007  | Common Stock                  | 554                        |
| Employee Stock Option                      | \$ 49.43   |                                      |  |                                |   | 07/27/2006   | 07/26/2013  | Common Stock                  | 926                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |                |
|--------------------------------|---------------|-----------|---------|----------------|
|                                | Director      | 10% Owner | Officer | Other          |
|                                |               |           |         | VP of Research |

TSANG MONICA  
614 MCKINNEY PL N.E.  
C/O R&D SYSTEMS  
MINNEAPOLIS, MN 55413

## Signatures

Monica Tsang

05/03/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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