

Edgar Filing: ATWOOD OCEANICS INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Atwood Oceanics Incentive Stock	\$ 16.625	08/02/2005	M	3,000					(1)	03/06/2006	Common Stock	3,000
Atwood Oceanics Incentive Stock	\$ 18.9688	08/02/2005	M	10,000					(1)	04/04/2006	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLEY GLEN P			Senior Vice President	

Signatures

Glen P. Kelley 08/03/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) (1) These options were granted under the Atwood Oceanics, Inc. 1990 Stock Incentive Plan with a termination date ten years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.