ATWOOD OCEANICS INC Form 8-K August 21, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549 _____

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF EARLIEST EVENT REPORTED: August 21, 2003

ATWOOD OCEANICS, INC. (Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-13167

TEXAS (State or other jurisdiction of (I.R.S. Employer Identification No.) incorporation or organization)

74-1611874

15835 Park Ten Place Drive Houston, Texas (Address of principal executive offices)

77084 (Zip Code)

Registrant's telephone number, including area code: 281-749-7800 N/A

(Former name or former address, if changed since last report.)

ITEM 7. EXHIBITS

EXHIBIT 99.1 CONTRACT STATUS SUMMARY AT AUGUST 21, 2003

ITEM 9. REGULATION FD DISCLOSURE

The ATWOOD HUNTER is currently idle offshore Egypt preparing to mobilize for its next contract. The rig has been awarded a contract by Isramco, Inc. to drill one well off the coast of Israel, which should commence in early September 2003 and should take approximately 30 days to complete. The contract provides for a dayrate of \$44,000. Future contract opportunities for additional work are being pursed in the Mediterranean area, as well as outside of the Mediterranean.

In early August 2003, the ATWOOD BEACON commence working under a contract with Murphy Sarawak Oil Co. Ltd. ("Murphy") which provided for the drilling of

three firm wells plus options to drill five additional wells off the coast of Malaysia. Murphy has now exercised its option to extend the contract for the additional five wells. All eight wells will have a dayrate in the low \$50,000's and should take until January/February 2004 to complete. Contract opportunities for additional work following completion of the Murphy contract are being pursued.

The RICHMOND is currently drilling one well for Spinnaker Exploration Company, L.L.C. ("Spinnaker") which is expected to be completed during the first half of September 2003. Immediately upon completion of the Spinnaker contract, the rig will commence a two-well plus one option well contract for Union Oil Company of California ("Unocal"). The Unocal contract provides for a dayrate of \$24,000 with the two firm wells expected to take around 50 days to complete.

The ATWOOD SOUTHERN CROSS has been relocated to Egypt where it is currently stacked while waiting for its next contract opportunity. Contract opportunities for additional work are being pursued in the Mediterranean Area, as well as in other areas of the world.

Additional information with respect to the Company's Contract Status Summary August 21, 2003 is attached hereto as Exhibit 99.1 which is being furnished in accordance with Rule 101 (e)(1) under Regulation FD and should not be deemed to be filed.

Statements contained in this report with respect to the future are forward-looking statements. These statements reflect management's reasonable judgment with respect to future events. Forward-looking statements involve risks and uncertainties. Actual results could differ materially from those anticipated as a result of various factors: the Company's dependence on the oil and gas industry; the risks involved in the construction of a rig; competition; operating risks; risks involved in foreign operations; risks associated with possible disruption in operations due to terrorism; risks associated with a possible disruption in operations due to war; and governmental regulations and environmental matters. A list of additional risk factors can be found in the Company's annual report on Form 10-K for the year ended September 30, 2002, filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC. (Registrant)

/s/ James M. Holland James M. Holland Senior Vice President

DATE: August 21, 2003

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99.1 Contract Status Summary at August 21, 2003

EXHIBIT 99.1 ATWOOD OCEANICS, INC. AND SUBSIDIARIES CONTRACT STATUS SUMMARY AT AUGUST 21, 2003

NAME OF RIG	LOCATION	CUSTOMER	CONTRACT STATUS
SEMISUBMERSIBLES -			
ATWOOD FALCON	MALAYSIA	MURPHY SABAH OIL CO. AND SARAWAK SHELL	The rig has commenced a d Malaysia to drill one wel Oil Co and one well for S drilling of these wells s 100 and 140 days to compl option to drill one addit later date. Following co in Malaysia, the rig will to drill two wells estima 120 days to complete.
ATWOOD HUNTER	EGYPT	ISRAMCO, INC.	The rig is currently stac preparing to mobilize to August/early September 20 which is expected to take days to complete. Future opportunities for additio pursued in the Mediterran areas outside of the Medi
ATWOOD EAGLE	ANGOLA	ESSO EXPLORATION ANGOLA (BLOCK 15) LIMITED ("ESSO")	The rig is drilling the t three well contract with of Angola. ESSO has opti additional wells. If no drilled, the contract cou the end of August or earl Contract opportunities fo Angola and elsewhere in W pursued.

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SEAHAWK	MALAYSIA	EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA INC. ("EMEPMI")	The rig's current contrac December 2004, with an op Operator to extend. EMEP terminate the contract af of the first six months o period (which commences i with 120 days written not
ATWOOD SOUTHERN CROSS	EGYPT		The rig is currently stac waiting for its next cont Contract opportunities fo being pursued in the Medi well as areas outside of
SEASCOUT	UNITED STATES GULF OF MEXICO		The SEASCOUT was purchase for future conversion to unit, similar to the SEAH acceptable contract oppor The rig is currently cold
CANTILEVER JACK-UPS -			
VICKSBURG	MALAYSIA	EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA INC.	In October 2002, the rig drilling program (with an for one additional year), the right to terminate th after one year with at le period.
ATWOOD BEACON	MALAYSIA	MURPHY SARAWAK OIL COMPANY, LTD. ("MURPHY")	In early August 2003, the working under a contract provided for the drilling plus options to drill fiv off the coast of Malaysia exercised its option to e for the additional five w take until January/Februa the drilling of the eight opportunities for additio completion of the Murphy pursued.
SUBMERSIBLE -			
RICHMOND		SPINNAKER EXPLORATION COMPANY, L.L.C. ("SPINNAKER")	The rig is currently dril Spinnaker which is expect between late August and m Immediately upon completi contract, the rig will co plus one option well cont Company of California. D firm wells is expected to to complete.
MODULAR PLATFORMS -			
GOODWYN 'A' /NORTH RANKIN 'A'	AUSTRALIA	WOODSIDE ENERGY LTD.	There is currently an ind break in drilling activit client-owned rigs managed The Company is involved i two rigs for future drill