

WEINGARTEN REALTY INVESTORS /TX/

Form 4

December 19, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER STANFORD J

2. Issuer Name **and** Ticker or Trading
Symbol
WEINGARTEN REALTY
INVESTORS /TX/ [WRI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2600 CITADEL PLAZA DR, #300

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CHAIRMAN

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

HOUSTON, TX 77008-

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/19/2007	12/19/2007	M		15,956	A	\$ 18.9467
							2,604,503.5
Common Stock	12/19/2007	12/19/2007	M		5,278	A	\$ 18.9467
							2,609,781.5
Common Stock	12/19/2007	12/19/2007	M		12,501	A	\$ 21.7955
							2,622,282.5
Common Stock	12/19/2007	12/19/2007	M		10,416	A	\$ 24.58
							2,632,698.5
Common Stock	12/19/2007	12/19/2007	G		31,395	D	\$ 0
							2,601,303.5

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Common Stock							17,290.3475	I	401(K) PLAN
Common Stock							677,518.75	I	BY SHARED TRUST (MD,SJA,DA)
Common Stock							1,083,074	I	BY VARIOUS TRUSTS FOR CHILDREN
Common Stock	12/19/2007	12/19/2007	G	31,395	A	\$ 0	1,070,200	I	FOUNDATION
Common Stock							241,353	I	SHARED WITH WIFE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 21.7955	12/19/2007	12/19/2007	M	12,501	12/18/2002	12/18/2011	Common Stock	12,501
Stock Option	\$ 24.58	12/19/2007	12/19/2007	M	10,416	12/26/2003	12/26/2012	Common Stock	10,416
Stock Options (Right to buy)	\$ 18.9467	12/19/2007	12/19/2007	M	5,278	12/08/2001	12/08/2010	Common Stock	5,278
Stock Options (Right to buy)	\$ 18.9467	12/19/2007	12/19/2007	M	15,956	12/08/2001	12/08/2010	Common Stock	15,956

