

DEBROVNER MARTIN

Form 4

January 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEBROVNER MARTIN

2. Issuer Name **and** Ticker or Trading
Symbol
WEINGARTEN REALTY
INVESTORS /TX/ [WRI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2600 CITADEL PLAZA DR, #300

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VICE CHAIRMAN/COO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

HOUSTON, TX 77008-

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2006	01/03/2006	M	2,890	A	\$ 18.9467	340,659.3325 D
Common Stock	01/03/2006	01/03/2006	M	4,337	A	\$ 18.9467	344,996.3325 D
Common Stock	01/03/2006	01/03/2006	M	2,613	A	\$ 21.7955	347,609.3325 D
IRA						1,239.75	D
Common Stock						157.6425	I
							Employee Stock Purchase Plan

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Common Stock	225	I	IRA FOR SPOUSE
IRA	356.7435	I	IRA FOR SPOUSE
Common Stock	40,358.25	I	VARIOUS ACCOUNTS FOR CHILDREN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 0	01/03/2006	01/03/2006	M		5,278		12/18/2002	12/18/2011	Common Stock	2,613
Stock Options (Right to buy)	\$ 18.9467	01/03/2006	01/03/2006	M		9,376		12/08/2001	12/08/2010	Common Stock	2,890
Stock Options (Right to buy)	\$ 18.9467	01/03/2006	01/03/2006	M		12,338		12/08/2001	12/08/2010	Common Stock	4,337

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DEBROVNER MARTIN 2600 CITADEL PLAZA DR	VICE CHAIRMAN/COO

#300
HOUSTON, TX 77008-

Signatures

MARTIN

DEBROVNER

01/05/2006

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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