

SIMONCIC RICHARD J
Form 4
February 02, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMONCIC RICHARD J

2. Issuer Name and Ticker or Trading Symbol
MICROCHIP TECHNOLOGY INC
[MCHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP, Analog and Intrfc Prod Div

C/O MICROCHIP TECHNOLOGY INCORPORATED, 2355 WEST CHANDLER BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CHANDLER, AZ 85224-6199

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 01/31/2011 | | M | 5,919 A \$ 15.917 | 129,460 ⁽¹⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. |
| Common Stock | 01/31/2011 | | M | 30,000 A \$ 15.917 | 159,460 ⁽²⁾ | I | Shares held Directly and |

| | | | | | | | | |
|--------------|------------|---|--------|---|-----------|------------------------|---|---|
| Common Stock | 01/31/2011 | M | 1,690 | A | \$ 15.86 | 161,150 ⁽³⁾ | I | Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. ⁽²⁾ Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. ⁽³⁾ |
| Common Stock | 01/31/2011 | M | 2,194 | A | \$ 24.267 | 163,344 ⁽⁴⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. ⁽⁴⁾ |
| Common Stock | 01/31/2011 | S | 39,803 | D | \$ 36.847 | 123,541 ⁽⁵⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. |
| Common Stock | 02/01/2011 | M | 2,750 | A | \$ 37.19 | 126,291 ⁽⁶⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. ⁽⁶⁾ |
| Common Stock | 02/01/2011 | F | 843 | D | \$ 37.19 | 125,448 ⁽⁷⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife |

| | | | | | | | | |
|--------------|------------|---|-----|---|----------|------------------------|---|---|
| Common Stock | 02/01/2011 | M | 575 | A | \$ 37.19 | 126,023 ⁽⁸⁾ | I | and Mother-in-Law. <u>(7)</u> Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. <u>(8)</u> |
| Common Stock | 02/01/2011 | F | 177 | D | \$ 37.19 | 125,846 ⁽⁹⁾ | I | Shares held Directly and Indirectly, by Trust and by Reporting Person's Wife and Mother-in-Law. <u>(9)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Common Stock Option (Right to Buy) | \$ 15.917 | 01/31/2011 | | M | 5,919 | 07/02/2002 04/02/2011 | Common Stock | 5,919 |
| Common Stock | \$ 15.917 | 01/31/2011 | | M | 30,000 | 03/31/2005 04/02/2011 | Common Stock | 30,000 |

Option
(Right to
Buy)

Common
Stock

| | | | | | | | | |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|
| Option (Right to Buy) | \$ 15.86 | 01/31/2011 | M | 1,690 | 06/01/2002 | 06/01/2011 | Common Stock | 1,690 |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|

Common
Stock

| | | | | | | | | |
|-----------------------------|-----------|------------|---|-------|------------|------------|-----------------|-------|
| Option (Right to Buy) | \$ 24.267 | 01/31/2011 | M | 2,194 | 02/17/2003 | 01/22/2012 | Common Stock | 2,194 |
|-----------------------------|-----------|------------|---|-------|------------|------------|-----------------|-------|

Restricted
Stock
Units

| | | | | | | | | |
|------------------------------|----------|------------|---|-------|-------------|-------------|-----------------|--------|
| Restricted Stock Units | \$ 37.19 | 02/01/2011 | M | 2,750 | <u>(10)</u> | <u>(10)</u> | Common Stock | 11,000 |
|------------------------------|----------|------------|---|-------|-------------|-------------|-----------------|--------|

Restricted
Stock
Units

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SIMONCIC RICHARD J
C/O MICROCHIP TECHNOLOGY
INCORPORATED
2355 WEST CHANDLER BOULEVARD
CHANDLER, AZ 85224-6199

VP, Analog and Intrfc Prod
Div

Signatures

Deborah L. Wussler, as
Attorney-in-Fact

02/02/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 129,460 shares held, 7,652 shares were held Directly; 121,583 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (2) Of the 159,460 shares held, 7,652 shares were held Directly; 151,583 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (3) Of the 161,150 shares held, 7,652 shares were held Directly; 153,273 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (4) Of the 163,344 shares held, 7,652 shares were held Directly; 155,467 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.

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- (5) Of the 123,541 shares held, 7,652 shares were held Directly; 115,664 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (6) Of the 126,291 shares held, 7,652 shares were held Directly; 118,414 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (7) Of the 125,448 shares held, 7,652 shares were held Directly; 117,571 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (8) Of the 126,023 shares held, 7,652 shares were held Directly; 118,146 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (9) Of the 125,846 shares held, 7,652 shares were held Directly; 117,969 shares were held by Trust; and 225 shares were held by Reporting Person's wife and mother-in-law.
- (10) The restricted stock units vest in four equal quarterly installments beginning May 1, 2010. Vested shares will be delivered to the reporting person upon vest.
- (11) The restricted stock units vest in eight equal quarterly installments beginning February 1, 2010, as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.