Chambers Jason Russell Form 4 June 08, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person *

Chambers Jason Russell

ARRHYTHMIA RESEARCH

(Zip)

2. Transaction Date 2A. Deemed

(First) (Middle)

222 12TH STREET SUITE 1906

(Street)

(Month/Day/Year)

ATLANTA, 2Q 30309

(State)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

TECHNOLOGY INC /DE/ [HRT]

(Month/Day/Year) 05/19/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

3. Date of Earliest Transaction

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 4. Securities Execution Date, if TransactionAcquired (A) or

Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

(A) or

(e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D) Price

OMB APPROVAL

OMB Number:

3235-0287 January 31,

2005

Expires: Estimated average

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0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title

Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Reported

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Ownership Owned (I) Following

Transaction(s) (Instr. 3 and 4)

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 9.86	05/19/2011	05/19/2011	A	10,000	<u>(1)</u>	05/19/2021	Common Stock	10,000	
Stock Options	\$ 5.73	06/06/2011	06/06/2011	A	10,000	(2)	06/06/2021	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Chambers Jason Russell 222 12TH STREET SUITE 1906	X					
ATLANTA, 2Q 30309						

Signatures

James E. Rouse on behalf of Jason R. Chambers

06/08/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option holder may exercise purchase rights for 2,000 shares on or after 05/19/2012, and 2,000 each on or after anniversary date each year until 10,000 are exercised.
- (2) The option holder may exercise purchase rights for 2,000 shares on or after 06/06/2012, and 2,000 each on or after anniversary date each year until 10,000 are exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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