

CBS CORP  
Form 11-K  
June 23, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549-1004

FORM 11-K

(Mark One)

Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934  
For the fiscal year ended December 31, 2015 Commission file number 001-09553

OR

Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

CBS 401(k) PLAN  
(Full title of the plan)

CBS CORPORATION  
(Name of issuer of the securities held pursuant to the plan)

51 West 52<sup>nd</sup> Street  
New York, New York 10019  
(Address of principal executive office)

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CBS 401(k) PLAN

FINANCIAL STATEMENTS, SUPPLEMENTAL SCHEDULES AND EXHIBITS  
DECEMBER 31, 2015 AND 2014

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Supplemental Schedules:	
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All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted as not applicable or not required.	
Signature	S - <u>35</u>
Exhibit:	
23.1 Consent of Independent Registered Public Accounting Firm	

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Report of Independent Registered Public Accounting Firm

To the Administrator of the CBS 401(k) Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the CBS 401(k) Plan (the "Plan") at December 31, 2015 and December 31, 2014, and the changes in net assets available for benefits for the year ended December 31, 2015 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The supplemental Schedule of Delinquent Participant Contributions for the year ended December 31, 2015 and the Schedule of Assets (Held at End of Year) at December 31, 2015 have been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedules are the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedules reconcile to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedules. In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the Schedule of Delinquent Participant Contributions and the Schedule of Assets (Held at End of Year) are fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ PRICEWATERHOUSECOOPERS LLP  
PricewaterhouseCoopers LLP  
New York, New York  
June 22, 2016

## CBS 401(k) PLAN

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

	At December 31,	
	2015	2014
Assets		
Investments, at fair value	\$2,754,115	\$2,876,558
Synthetic guaranteed investment contracts, at contract value	1,316,222	1,419,556
Receivables:		
Notes receivable from participants	34,375	33,234
Employee contributions	1,003	721
Employer contributions	3,243	3,187
Interest and dividends	3,277	3,471
Due from broker for securities sold	50	491
Total assets	4,112,285	4,337,218
Liabilities		
Accrued expenses	1,673	1,986
Due to broker for securities purchased	335	318
Total liabilities	2,008	2,304
Net assets available for benefits	\$4,110,277	\$4,334,914

The accompanying notes are an integral part of these financial statements.

## CBS 401(k) PLAN

## STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

	Year Ended December 31, 2015
Additions to net assets attributed to:	
Investment income:	
Interest	\$ 37,152
Dividends	14,007
Interest income on notes receivable from participants	1,467
Contributions:	
Employee	119,063
Employer	42,285
Rollover	14,479
Plan transfer	1,308
Total additions	229,761
Deductions from net assets attributed to:	
Net depreciation in fair value of investments	(93,931 )
Benefits paid to participants	(354,183 )
Plan expenses	(6,284 )
Total deductions	(454,398 )
Net decrease	(224,637 )
Net assets available for benefits, beginning of year	4,334,914
Net assets available for benefits, end of year	\$ 4,110,277

The accompanying notes are an integral part of these financial statements.

CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS  
(Tabular dollars in thousands)

NOTE 1 - PLAN DESCRIPTION

The following is a brief description of the CBS 401(k) Plan (the “Plan”) and is provided for general information only. Participants should refer to the Plan document, as amended, for more complete information regarding the Plan.

The Plan, sponsored by CBS Corporation (the “Company” or “CBS Corp.”), is a defined contribution plan offered on a voluntary basis to eligible employees of the Company and each subsidiary that is included for participation.

Eligible full-time newly hired employees may enroll in the Plan immediately or are automatically enrolled following sixty days after hire or rehire and attainment of age 21, unless they elect not to participate. Part-time employees are automatically enrolled in the Plan on the first day of the month following the attainment of age 21 and completion of one thousand hours of service within a consecutive twelve-month period, unless they already voluntarily enrolled upon meeting the age and service requirements or have elected not to participate. The Plan is subject to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), and the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), and is overseen by a retirement committee designated as the “Administrator” of the Plan as defined under ERISA (the “Plan Administrator”) by the Company’s Board of Directors (the “Board”).

Exempt Party-in-Interest Transactions

The Bank of New York Mellon (the “Trustee”) is the trustee and custodian and Mercer HR Services, LLC is the recordkeeper of the Plan. Certain Plan investments are shares of funds and bonds managed by the Trustee or companies affiliated with the Trustee, or shares and bonds of a company affiliated with CBS Corp., and therefore qualify as party-in-interest transactions. The fair value of these investments was \$267 million at December 31, 2015 and \$246 million at December 31, 2014 and these investments appreciated by \$1 million for the year ended December 31, 2015. In addition, certain Plan investments are shares of CBS Corp. common stock and therefore qualify as party-in-interest transactions. The fair value of these investments was \$420 million at December 31, 2015 and \$557 million at December 31, 2014. For the year ended December 31, 2015, these investments depreciated by \$75 million and earned dividends of \$6 million. During the year ended December 31, 2015, the Plan sold \$57 million of CBS Corp. Class A and B Common Stock.

Participant Accounts

Each Plan participant’s account is credited with the participant’s contributions, the employer matching contributions, if applicable, and the participant’s share of the interest, dividends, and any realized or unrealized gains or losses of the Plan’s assets, net of certain Plan expenses.

Participants have the option of investing their contributions or existing account balances among various investment options. These investment options include common collective funds, registered investment companies (mutual funds), separately managed accounts, which primarily invest in common stocks, a fixed income fund and the CBS Corp. Class B Common Stock Fund.

Within the Plan, the CBS Corp. Class A and Class B Common Stock funds are part of an Employee Stock Ownership Plan (“ESOP”). As a result, the Plan offers an ESOP dividend election under which Plan participants can elect to reinvest any ESOP dividends paid on vested shares back into the ESOP account in CBS Corp. Class B Common Stock or to receive the dividends as a cash payout. If a participant does not make an election, the dividends are reinvested in the ESOP account in CBS Corp. Class B Common Stock.



CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS (Continued)  
(Tabular dollars in thousands)

Participants may also elect to open a self-directed brokerage account (“SDA”). Participants may not contribute directly to the SDA, but may transfer balances to the SDA from other investment funds except the fixed income fund. A participant may transfer up to 25% of his or her account balance (net of loans) to the SDA. The initial transfer to the SDA may not be less than \$2,500 and there is no minimum for subsequent individual transfers.

#### Contributions

The Plan permits participants to contribute up to 50% of eligible annual compensation on a traditional before-tax, Roth 401(k) after-tax or combination basis or 15% of eligible annual compensation on a traditional after-tax basis, subject to the Code limitations set forth below. Total combined contributions may not exceed 50% of eligible annual compensation. Roth 401(k) contributions and the related earnings can be withdrawn tax-free if certain requirements are met. The level of employer matching contributions is entirely at the discretion of the Board and is determined annually for all participants in the Plan. For 2015, the Board set the employer’s matching contribution at 70% of the first 5% of eligible compensation contributed on a before-tax or Roth 401(k) basis.

Beginning in February 2015, participants may elect to invest their matching contributions in any investment option, including the CBS Corp. Class B Common Stock Fund. If no option is elected by the participant, the matching contribution is invested in the Plan’s Qualified Default Investment Alternative (QDIA), a common collective fund that is primarily invested in a mix of equities and bonds appropriate for the participant’s target retirement year, which is assumed to be at age 65. Prior to February 2015, employer matching contributions were initially invested in the CBS Corp. Class B Common Stock Fund. Participants were permitted to immediately transfer their Company matching contributions out of the CBS Corp. Class B Common Stock Fund and into any other investment option.

Upon date of hire and, effective with the 60<sup>th</sup> day following the date upon which an employee becomes eligible to participate in the Plan, newly hired employees are deemed to have authorized the Company to make before-tax contributions to the Plan in an amount equal to 5% of the employee’s eligible compensation. However, a deemed authorization does not take effect if, during the 60-day period the employee elects not to participate in the Plan or to participate at a different contribution rate.

The Code limits the amount of annual participant contributions that can be made on a before-tax or Roth 401(k) basis to \$18,000 for 2015. Total compensation considered under the Plan, based on Code limits, could not exceed \$265,000 for 2015. The Code also limits annual aggregate participant and employer contributions to the lesser of \$53,000 or 100% of compensation in 2015. All contributions made to the Plan on an annual basis may be further limited due to certain nondiscrimination requirements prescribed by the Code.

All participants who have attained age 50 before the close of the Plan year (calendar year) are eligible to make catch-up contributions. These contributions are not treated as matchable contributions. Catch-up contributions can be made if the eligible participants make the maximum \$18,000 contribution permitted under the Plan for a plan year. The limit for catch-up contributions is \$6,000 in 2015.

#### Vesting

Participants in the Plan are immediately vested in their own contributions and earnings thereon. Employer matching contributions vest at 20% per year of service, becoming fully vested after five years of service. If participants terminate employment prior to being vested in their employer matching contributions, the non-vested portion of their account is forfeited and may be used to reduce future employer matching contributions and to pay administrative expenses. Forfeitures are recorded at the time vested benefits are distributed or as of the close of the fifth consecutive year of break in service if no distribution was elected. During 2015, the Company utilized forfeitures of approximately



\$4,848,000 to reduce matching contributions and approximately \$602,000 to pay

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CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS (Continued)  
(Tabular dollars in thousands)

administrative expenses. As of December 31, 2015 and 2014, the Company had forfeitures of approximately \$1,192,000 and \$540,000, respectively, available to be used as noted above.

Notes Receivable from Participants

Eligible participants may request a loan for up to the lesser of 50% of the participant's vested account balance or \$50,000, reduced by the highest outstanding balance of any Plan loan made to the participant during the twelve-month period ending on the day before the loan is made. The minimum loan available to a participant is \$500. The interest rate on participant loans is one percentage point above the annual prime commercial rate (as published in The Wall Street Journal) on the first day of the calendar month in which the loan is approved. Principal and interest is payable through payroll deductions. Only one loan may be outstanding at any time. Participants may elect repayment periods from 12 to 60 months commencing as soon as administratively possible following the distribution of the loan proceeds to the participant. The Plan allows participants to elect a repayment term of up to 300 months for loans used for the acquisition of a principal residence. Repayments of loan principal and interest are allocated in accordance with the participant's current investment elections.

The loans outstanding carry interest rates ranging from 4.25% to 10% as of December 31, 2015.

Distributions and Withdrawals

Earnings on employee contributions (other than after-tax contributions) and employer contributions are not subject to income tax until they are distributed or withdrawn from the Plan.

Participants in the Plan, or their beneficiaries, may receive their vested account balances in a lump sum, in installments over a period of up to 20 years, or in partial distributions of the account balance in the event of retirement, termination of employment, disability or death. For vested account balances invested in the CBS Corp. Common Stock funds, participants may elect to receive distributions in cash or whole shares. In the event of termination of employment, participants may also elect a partial lump sum distribution of their account balance. In general, participants must receive a required minimum distribution upon attainment of age 70 1/2 unless they are still employed.

Participants in the Plan may withdraw part or all of their after-tax and rollover contributions and the vested portion of employer matching contributions. Upon attainment of age 59 1/2, participants may also withdraw all or part of their before-tax or Roth 401(k) contributions and earnings thereon. The Plan limits participants to two of the above withdrawal elections in each Plan year.

A participant may obtain a financial hardship withdrawal of the vested portion of employer matching contributions and employee before-tax or Roth 401(k) contributions provided that the requirements for hardship are met and only to the extent required to relieve such financial hardship. There is no restriction on the number of hardship withdrawals permitted.

When a participant terminates employment with the Company, the full value of employee contributions and earnings thereon plus the value of all vested employer matching contributions and earnings thereon are eligible for distribution and can be rolled over to a tax qualified retirement plan or an Individual Retirement Account ("IRA") or remain in the Plan rather than being distributed. If the vested account balance is \$1,000 or less and the participant does not make an election to rollover the vested account balance, it will be automatically paid in a single lump sum cash payment, and taxes will be withheld from the distribution.



CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS (Continued)  
(Tabular dollars in thousands)

Plan Expenses

The fees for investment of Plan assets are charged to the Plan's investment funds. Certain administrative expenses such as fees for accounting, investment consulting and employee communications may be paid by the Plan using forfeitures or may be paid by the Company. Recordkeeping and trustee fees are paid from participant accounts. For 2015, approximately \$411,000 was paid to the Trustee, a party-in-interest, and its affiliates for services provided during the year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

In accordance with Financial Accounting Standards Board ("FASB") guidance, contract value was determined to be the relevant measurement for the portion of net assets available for benefits attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis with respect to the fully benefit-responsive investment contracts.

Investment Valuation

Short-term money market investments are carried at amortized cost which approximates fair value due to the short-term maturity of these investments. Investments in common stock are reported at fair value based on quoted market prices on national security exchanges. Investments in registered investment companies are reported at fair value based on quoted market prices in active markets. The fair value of investments in separately managed accounts is determined by the Trustee based upon the fair value of the underlying securities. The fair values of investments in common collective funds are determined using the net asset value per share ("NAV") provided by the administrator of the fund. The NAV is determined by each fund's trustee based upon the fair value of the underlying assets owned by the fund, less liabilities, divided by the number of outstanding units. The common collective funds have daily redemptions and one day trading terms. The common collective funds have no unfunded commitments at December 31, 2015. The fair value of fixed income, asset-backed and mortgage-backed securities is determined by independent pricing sources based on quoted market prices, when available, or using valuation models which incorporate certain other observable inputs including recent trading activity for comparable securities and broker quoted prices. Cash and cash equivalents are valued at cost plus accrued interest, which approximates fair value.

Interest rate swaps are recorded at fair value and marked-to-market through the duration of the contract term with an offsetting increase to unrealized appreciation (depreciation). Futures are marked-to-market and settled daily. The daily receipt or payment is recognized as unrealized appreciation (depreciation) until the contract is closed at which time the total fair value of the futures contract is recognized as a realized gain (loss).

The Plan invests in fully benefit-responsive synthetic guaranteed investment contracts through a fixed income fund. The contract value of these contracts represents the aggregate amount of deposits thereto, plus interest at the contract rate, less withdrawals.

Security Transactions and Income Recognition

Purchases and sales of securities are recorded on the trade date. The average cost basis is used to determine gains or losses on security dispositions. Interest income is accrued as earned and dividend income is recorded on the ex-dividend date.



CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS (Continued)  
(Tabular dollars in thousands)

Net appreciation or depreciation in the fair value of investments, included in the Statement of Changes in Net Assets Available for Benefits, consists of the realized gains and losses and the unrealized appreciation and depreciation on those investments presented at fair value.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefit payments are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan to make estimates and assumptions, such as those regarding fair value of investments, that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Standards

Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)

In 2015, the Plan early adopted amended FASB guidance which removes the requirement to categorize within the fair value hierarchy table investments for which fair value is measured using the NAV as a practical expedient. The amendments also limit disclosures about investments measured at fair value using the NAV to those investments for which the entity has elected to measure the fair value using this practical expedient. Prior period amounts were restated to conform with this presentation.

Plan Accounting: Defined Benefit Pension Plans, Defined Contribution Pension Plans, and Health and Welfare Benefit Plans - I. Fully Benefit-Responsive Investment Contracts; II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient

In 2015, the Plan early adopted amended FASB guidance which simplifies the required disclosures related to employee benefit plans. This guidance removes the requirement to measure fully benefit-responsive investment contracts at fair value; eliminates the requirement to disclose individual investments that represent 5% or more of net assets available for benefits, as well as the net appreciation or depreciation of fair value of investment by general type; requires investments that are measured using fair value be grouped only by general type, eliminating the requirement to disaggregate the investments by nature, characteristics and risks; and provides a practical expedient that permits plans to measure investments using values from the end of the month closest to the Plan's fiscal year end, when the fiscal year end does not coincide with a month end. Prior periods were restated to conform with this presentation.

NOTE 3 - RISKS AND UNCERTAINTIES

The Plan provides for various investment options. Investment securities are exposed to various risks such as interest rate, market and credit risk. Market values of investments could decline for several reasons including changes in prevailing market and interest rates, increases in defaults, and credit rating downgrades. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of such securities, it is at least reasonably possible that changes in investment values in the near term could materially



CBS 401(k) PLAN  
NOTES TO FINANCIAL STATEMENTS (Continued)  
(Tabular dollars in thousands)

affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the related Statement of Changes in Net Assets Available for Benefits.

**NOTE 4 - INVESTMENTS AT CONTRACT VALUE**

The Plan invests in synthetic guaranteed investment contracts, which provide for the repayment of principal plus a specified rate of interest through benefit-responsive wrapper contracts. A wrapper contract is issued by a third party insurance company, financial institution or bank, and is held in combination with fixed income securities to form a synthetic guaranteed investment contract. The interest crediting rate on synthetic guaranteed investment contracts reflects the yield of the associated fixed income investments, plus the amortization of realized and unrealized gains and losses on those investments, typically over the duration of the investments. Interest crediting rates are reset on a monthly or quarterly basis, and the wrapper contracts provide that adjustments to the interest crediting rate cannot result in a future interest crediting rate that is less than zero. Certain factors can influence the future interest crediting rates including, the level of market interest rates, the amount and timing of participant contributions and withdrawals, and the returns generated by the fixed income investments that are associated with the synthetic guaranteed investment contract.

In certain circumstances, the amounts withdrawn from the investment contracts will be paid at fair value rather than contract value due to employer initiated events. These events include, but are not limited to, Plan termination, a material adverse change to the provisions of the Plan, an employer election to withdraw from the contract to switch to a different investment provider, an employer's bankruptcy, full or partial termination of the Plan, layoffs, plant closings, corporate spin-offs, mergers, divestitures or other workforce restructurings, or if the terms of a successor plan do not meet the contract issuer's underwriting criteria for issuance of a replacement contract with identical terms. No employer initiated events have occurred or are expected to occur that would cause premature liquidation of a contract at market value.

The contract issuer is permitted to terminate the fully benefit-responsive investment contracts with the Plan and settle at an amount different from contract value in certain events, including loss of the Plan's qualified status, an uncured material breach of responsibility, or material adverse changes to the provisions of the Plan.

At December 31, 2015 and 2014, the contract value of the Plan's synthetic guaranteed investment contracts was \$1.32 billion and \$1.42 billion, respectively.

**NOTE 5 - FAIR VALUE MEASUREMENTS**

The following tables set forth the Plan's financial assets measured at fair value on a recurring basis at December 31, 2015 and 2014. See Note 2 for the valuation methodology used to measure the fair value of these investments. There have been no changes to the methodologies used to measure the fair value of each asset from December 31, 2014 to December 31, 2015. These assets have been categorized according to the three-level fair value hierarchy established by the FASB, which prioritizes the inputs used in measuring fair value. Level 1 is based on quoted prices for the asset in active markets. Level 2 is based on inputs that are observable other than quoted market prices in Level 1, such as quoted prices for the asset in inactive markets or quoted prices for similar assets. Level 3 is based on unobservable inputs reflecting the Plan's own assumptions about the assumptions that market participants would use in pricing the asset. The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.





CBS 401(k) PLAN  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 (Tabular dollars in thousands)

At December 31, 2015	Level 1	Level 2	Level 3	Total
Money market funds <sup>(a)</sup>	\$—	\$29,890	\$—	-\$29,890
Self-directed accounts <sup>(b)</sup>	28,386	4,346	—	32,732
Separately managed accounts:				
Wellington Growth Portfolio <sup>(c)</sup>	186,733	798	—	187,531
Dodge & Cox Value Equity Fund <sup>(c)</sup>	143,539	3,275	—	146,814
CBS Corp. common stock	420,355	—	—	420,355
Registered investment companies <sup>(d)</sup>	169,361	—	—	169,361
Total assets in fair value hierarchy	\$948,374	\$38,309	\$—	-\$986,683
Common collective funds measured at net asset value				1,767,432
Investments, at fair value				\$2,754,115
At December 31, 2014	Level 1	Level 2	Level 3	Total
Money market funds <sup>(a)</sup>	\$—	\$23,571	\$—	-\$23,571
Self-directed accounts <sup>(b)</sup>	30,455	4,113	—	34,568
Separately managed accounts:				
Wellington Growth Portfolio <sup>(c)</sup>	174,783	380	—	175,163
Dodge & Cox Value Equity Fund <sup>(c)</sup>	158,051	5,962	—	164,013
CBS Corp. common stock	557,359	—	—	557,359
Registered investment companies <sup>(d)</sup>	138,410	—	—	138,410
Total assets in fair value hierarchy	\$1,059,058	\$34,026	\$—	-\$1,093,084
Common collective funds measured at net asset value				1,783,474
Investments, at fair value				\$2,876,558

(a) Primarily invested in U.S. government securities and U.S. government agency securities.

(b) Primarily invested in common stock and registered investment companies. Assets categorized as Level 2 reflect investments in money market funds.

(c) Primarily invested in large capitalization equities. Assets categorized as Level 2 reflect investments in mutual funds.

(d) Primarily invested in small capitalization equities.

#### NOTE 6 - FINANCIAL INSTRUMENTS

As part of their investment strategy, the managers of the fixed income fund, which invests in synthetic guaranteed investment contracts, may use derivative financial instruments for various purposes including, managing exposure to sector risk or movements in interest rates, extending the duration of the life of the investment portfolio and as a substitute for cash securities. The derivative instruments typically used are interest rate futures and swaps. There is exposure to credit loss in the event of nonperformance by counterparties to swap transactions. The Plan's investment managers continually monitor the Plan's positions with, and credit quality of, the financial institutions which are counterparties to its derivative instruments. Nonperformance by any of the counterparties is not anticipated.

The notional amount of outstanding futures contracts was \$62 million and \$25 million at December 31, 2015 and 2014, respectively. The notional amount of outstanding swap contracts was \$20 million and \$32 million at December 31, 2015 and 2014, respectively.



CBS 401(k) PLAN  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 (Tabular dollars in thousands)

NOTE 7 - INCOME TAX STATUS

The Internal Revenue Service (“IRS”) issued a favorable determination letter dated January 13, 2015, indicating that the Plan document satisfied the requirements of Section 401(a) of the Code and that the trust thereunder is exempt from federal income taxes under the provisions of Section 501(a) of the Code. The Plan Administrator believes that the Plan is designed and is currently being operated in material compliance with the applicable provisions of the Code. In addition, the Plan Administrator has concluded that as of December 31, 2015, there are no uncertain tax positions taken or expected to be taken that require recognition of an asset or liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2011.

NOTE 8 - TERMINATION PRIORITIES

Although the Company anticipates that the Plan will continue indefinitely, it reserves the right, by action of its Board to amend or terminate the Plan provided that such action does not retroactively reduce earned participant benefits. In the event of termination of the Plan, participants become fully vested. Upon termination, the Plan provides that the net assets of the Plan would be distributed to participants based on their respective account balances.

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	At December 31,	
	2015	2014
Net assets available for benefits per the financial statements	\$4,110,277	\$4,334,914
Amounts allocated to withdrawing participants	(387 )	(582 )
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	36,923	61,512
Net assets available for benefits per the Form 5500	\$4,146,813	\$4,395,844

The following is a reconciliation of the net decrease in net assets available for benefits as reflected in the financial statements to the Form 5500:

	Year Ended December 31, 2015
Net decrease in net assets available for benefits per the financial statements	\$ (224,637 )
Less: Amounts allocated to withdrawing participants at December 31, 2015	(387 )
Add: Amounts allocated to withdrawing participants at December 31, 2014	582
Add: Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2015	36,923
Less: Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2014	(61,512 )
Net decrease in net assets available for benefits per the Form 5500	\$ (249,031 )

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 2015, but were not paid as of that date.

SCHEDULE H, line 4a

CBS 401(k) PLAN  
 SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS  
 For the year ended December 31, 2015  
 (Dollars in thousands)

Participant				
Contributions			Total Fully	
Total That Constitute			Corrected	
Transferred			Under	
Nonexempt Prohibited			Voluntary	
late				
Transactions				
to				
Plan				
Check				
Here			Fiduciary	
If			Correction	
Late			Program	
Participant			(VFCP) and	
Loan				
Repayments	Contributions	Contributions	Prohibited	
Are Corrected	Pending	Correction in	Transaction	
Not		VFCP	Exemption	
Included			2002-51	
x Corrected				
VFCP				
\$-\$-\$	102	\$	—\$	—

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## SCHEDULE H, line 4i

## CBS 401(k) PLAN

## SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2015

(Dollars in thousands)

Identity of issue, borrower, lessor or similar party	Maturity and Interest Rates	Cost <sup>(6)</sup>	Current Value	Wrapper Value
Self-Directed Accounts <sup>(1)</sup>			\$ 32,732	\$ —
Corporate Common Stock				
* CBS Corporation Class A Common Stock			775	—
* CBS Corporation Class B Common Stock			419,580	—
Total Corporate Common Stock			420,355	—
Mutual Funds				
DFA U.S. Small Cap Fund			122,770	—
Capital Emerging Markets Growth Fund			46,591	—
* Dreyfus Government Cash Management Fund			29,890	—
Total Mutual Funds			199,251	—
Common Collective Funds				
BlackRock S&P 500 Index fund			697,688	—
* BNY Mellon Aggregate Bond Index Fund			200,501	—
BlackRock Mid Cap Equity Index Fund			136,098	—
BlackRock LifePath 2040 Fund			118,168	—
Capital Guardian International Equity Fund			111,459	—
BlackRock LifePath 2050 Fund			109,114	—
BlackRock LifePath 2020 Fund			106,380	—
BlackRock LifePath 2045 Fund			75,000	—
BlackRock LifePath Retirement Fund			58,493	—
BlackRock LifePath 2030 Fund			47,458	—
BlackRock LifePath 2035 Fund			47,151	—
BlackRock LifePath 2025 Fund			42,726	—
BlackRock LifePath 2055 Fund			17,196	—
Total Common Collective Funds			1,767,432	—
Separately Managed Accounts <sup>(2)</sup>				
<sup>(3)</sup> Wellington Growth Portfolio			187,531	—
<sup>(3)</sup> Dodge & Cox Value Equity Fund			146,814	—
Total Separately Managed Accounts			334,345	—
Synthetic Guaranteed Investment Contracts <sup>(4)</sup>				
<sup>(5)</sup>	evergreen and variable %		479,861	—

Transamerica Premier Life Insurance Company MDA01263TR Prudential Insurance Company of America (5) GA-62413	evergreen and variable %	346,890	—
(5) The Bank of Tokyo-Mitsubishi UFJ, Ltd. GS-CBSEG14-2	evergreen and variable %	295,573	—
(5) State Street Bank and Trust Company No. 108002 The Bank of Tokyo-Mitsubishi UFJ, Ltd. (5) GS-CBSMM14-1	evergreen and variable %	130,574	—
Total Synthetic Guaranteed Investment Contracts		100,247	—
		1,353,145	—
* Notes receivable from participants	Maturity dates through 2040 and interest rates ranging from 4.25% to 10.00%	34,375	—
Wrapper value		—	146
Total investments, at fair value and notes receivable from participants		\$4,141,635	\$ 146
* Identified as a party-in-interest to the Plan.			
(1) Includes \$1 million of investments identified as party-in-interest transactions to the Plan.			
(2) Includes \$8 million of investments identified as party-in-interest transactions to the Plan.			
(3) Refer to Attachment A for listing of assets relating to these accounts.			
(4) Includes \$27 million of investments identified as party-in-interest transactions to the Plan.			
(5) Refer to Attachment B for listing of assets relating to these contracts.			
(6) There are no non-participant directed investments.			

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Attachment A  
(In thousands)

Identity of Issuer	Description	Cost	Current Value
ADOBE SYSTEMS INC	COMMON STOCK		\$2,711
ALIBABA GROUP HOLDING LTD	COMMON STOCK		1,783
ALLERGAN PLC	COMMON STOCK		3,400
ALLIANCE DATA SYSTEMS CORP	COMMON STOCK		2,620
ALPHABET INC	COMMON STOCK		9,545
AMAZON.COM INC	COMMON STOCK		8,728
AMERICAN TOWER CORP	COMMON STOCK		2,656
AMETEK INC	COMMON STOCK		2,152
APPLE INC	COMMON STOCK		6,891
AUTOZONE INC	COMMON STOCK		3,380
BLACKROCK INC	COMMON STOCK		1,977
BORGWARNER INC	COMMON STOCK		1,480
BRISTOL-MYERS SQUIBB CO	COMMON STOCK		5,392
CDW CORP/DE	COMMON STOCK		2,540
CELGENE CORP	COMMON STOCK		892
CERNER CORP	COMMON STOCK		2,237
COBALT INTERNATIONAL ENERGY IN	COMMON STOCK		285
COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK		2,614
CVS HEALTH CORP	COMMON STOCK		2,944
DR HORTON INC	COMMON STOCK		3,583
*DREYFUS GOVT CAS MGMT INST 289	MUTUAL FUND		798
DUNKIN' BRANDS GROUP INC	COMMON STOCK		1,978
EAGLE MATERIALS INC	COMMON STOCK		1,335
EDWARDS LIFESCIENCES CORP	COMMON STOCK		3,255
EQUIFAX INC	COMMON STOCK		2,741
ESTEE LAUDER COS INC/THE	COMMON STOCK		3,507
FACEBOOK INC	COMMON STOCK		5,426
FLEETCOR TECHNOLOGIES INC	COMMON STOCK		2,421
FORTUNE BRANDS HOME & SECURITY	COMMON STOCK		2,748
GILEAD SCIENCES INC	COMMON STOCK		3,734
HARLEY-DAVIDSON INC	COMMON STOCK		1,793
HARMAN INTERNATIONAL INDUSTRIE	COMMON STOCK		2,326
HOME DEPOT INC/THE	COMMON STOCK		6,840
IHS INC	COMMON STOCK		2,287
ILLUMINA INC	COMMON STOCK		2,773
IMS HEALTH HOLDINGS INC	COMMON STOCK		1,874
INTERCONTINENTAL EXCHANGE INC	COMMON STOCK		1,644
JB HUNT TRANSPORT SERVICES INC	COMMON STOCK		787
KANSAS CITY SOUTHERN	COMMON STOCK		1,042
LAS VEGAS SANDS CORP	COMMON STOCK		1,787
LENNAR CORP	COMMON STOCK		3,143
LOCKHEED MARTIN CORP	COMMON STOCK		186
LOWE'S COS INC	COMMON STOCK		4,052
MARKEL CORP	COMMON STOCK		2,436
MARSH & MCLENNAN COS INC	COMMON STOCK		1,223
MASTERCARD INC	COMMON STOCK		5,145



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MCKESSON CORP	COMMON STOCK	860
MEDIVATION INC	COMMON STOCK	1,599
MEDTRONIC PLC	COMMON STOCK	2,588
MONDELEZ INTERNATIONAL INC	COMMON STOCK	3,872
MONSTER BEVERAGE CORP	COMMON STOCK	3,238
MSCI INC	COMMON STOCK	1,337
NIELSEN HOLDINGS PLC	COMMON STOCK	2,836
PEPSICO INC	COMMON STOCK	2,584
PRICELINE GROUP INC/THE	COMMON STOCK	1,474
REGENERON PHARMACEUTICALS INC	COMMON STOCK	3,323
ROSS STORES INC	COMMON STOCK	1,986
SALESFORCE.COM INC	COMMON STOCK	3,019
SERVICENOW INC	COMMON STOCK	2,079
SHERWIN-WILLIAMS CO/THE	COMMON STOCK	2,931
STARBUCKS CORP	COMMON STOCK	1,504
STERICYCLE INC	COMMON STOCK	1,902
TRANSUNION	COMMON STOCK	863
UNITEDHEALTH GROUP INC	COMMON STOCK	2,228
VERISK ANALYTICS INC	COMMON STOCK	2,140
VERTEX PHARMACEUTICALS INC	COMMON STOCK	1,763
VISA INC	COMMON STOCK	4,121
WORKDAY INC	COMMON STOCK	1,551
WYNDHAM WORLDWIDE CORP	COMMON STOCK	1,298
WYNN RESORTS LTD	COMMON STOCK	322
ZILLOW GROUP INC	COMMON STOCK	243
ZILLOW GROUP INC	COMMON STOCK	779
	WELLINGTON	
	GROWTH PORTFOLIO	\$187,531

\* Identified as a party-in-interest to the Plan.

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Attachment A  
(In thousands)

Identity of Issuer	Description	Cost	Current Value
ADT CORP/THE	COMMON STOCK		\$1,121
AEGON NV	COMMON STOCK		992
ALPHABET INC	COMMON STOCK		3,424
ALPHABET INC	COMMON STOCK		1,634
AMERICAN EXPRESS CO	COMMON STOCK		1,913
ANTHEM INC	COMMON STOCK		962
APACHE CORP	COMMON STOCK		1,828
ASTRAZENECA PLC	COMMON STOCK		713
BAKER HUGHES INC	COMMON STOCK		2,305
BANK OF AMERICA CORP	COMMON STOCK		4,494
*BANK OF NEW YORK MELLON CORP/T	COMMON STOCK		3,854
BB&T CORP	COMMON STOCK		1,679
CADENCE DESIGN SYSTEMS INC	COMMON STOCK		676
CAPITAL ONE FINANCIAL CORP	COMMON STOCK		5,594
CELANESE CORP	COMMON STOCK		1,852
CHARLES SCHWAB CORP/THE	COMMON STOCK		5,433
CIGNA CORP	COMMON STOCK		3,000
CISCO SYSTEMS INC	COMMON STOCK		2,512
COACH INC	COMMON STOCK		851
COMCAST CORP	COMMON STOCK		4,074
CONCHO RESOURCES INC	COMMON STOCK		789
CORNING INC	COMMON STOCK		1,788
DANAHER CORP	COMMON STOCK		1,180
DISH NETWORK CORP	COMMON STOCK		1,024
*DREYFUS GOVT CAS MGMT INST 289	MUTUAL FUND		3,275
EBAY INC	COMMON STOCK		199
EMC CORP/MA	COMMON STOCK		3,534
EXPRESS SCRIPTS HOLDING CO	COMMON STOCK		3,479
FEDEX CORP	COMMON STOCK		3,203
GOLDMAN SACHS GROUP INC/THE	COMMON STOCK		3,460
HARLEY-DAVIDSON INC	COMMON STOCK		477
HEWLETT PACKARD ENTERPRISE CO	COMMON STOCK		3,572
HP INC	COMMON STOCK		2,368
JPMORGAN CHASE & CO	COMMON STOCK		2,773
JUNIPER NETWORKS INC	COMMON STOCK		359
LIBERTY INTERACTIVE CORP QVC G	COMMON STOCK		1,229
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK		1,417
MEDTRONIC PLC	COMMON STOCK		1,346
MERCK & CO INC	COMMON STOCK		2,187
METLIFE INC	COMMON STOCK		2,169
MICROSOFT CORP	COMMON STOCK		5,837
NATIONAL OILWELL VARCO INC	COMMON STOCK		1,088
NETAPP INC	COMMON STOCK		1,327
NEWS CORP	COMMON STOCK		241
NOVARTIS AG	COMMON STOCK		4,947
NOW INC	COMMON STOCK		40

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PRICELINE GROUP INC/THE	COMMON STOCK	1,147
SANOFI	COMMON STOCK	3,625
SCHLUMBERGER LTD	COMMON STOCK	4,046
SPRINT CORP	COMMON STOCK	964
SYMANTEC CORP	COMMON STOCK	2,940
SYNOPSIS INC	COMMON STOCK	1,131
TARGET CORP	COMMON STOCK	1,394
TE CONNECTIVITY LTD	COMMON STOCK	2,358
THERMO FISHER SCIENTIFIC INC	COMMON STOCK	383
TIME WARNER CABLE INC	COMMON STOCK	5,714
TIME WARNER INC	COMMON STOCK	4,072
TWENTY-FIRST CENTURY FOX INC	COMMON STOCK	2,173
TWENTY-FIRST CENTURY FOX INC	COMMON STOCK	692
TYCO INTERNATIONAL PLC	COMMON STOCK	1,158
UNITEDHEALTH GROUP INC	COMMON STOCK	2,294
VMWARE INC	COMMON STOCK	441
WAL-MART STORES INC	COMMON STOCK	2,973
WEATHERFORD INTERNATIONAL PLC	COMMON STOCK	566
WELLS FARGO & CO	COMMON STOCK	6,524
	DODGE & COX VALUE	\$146,814
	EQUITY FUND	

\* Identified as a party-in-interest to the Plan.

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Attachment B  
(In thousands)

Identity of Issuer	Maturity and Interest Rates	Description	Current Value
90DAY EURODOLLAR FUTURE (CME)	EXP MAR 16	OTHER INVESTMENTS	\$ (18 )
90DAY EURODOLLAR FUTURE (CME)	EXP SEP 16	OTHER INVESTMENTS	20
ABBVIE INC	3.600% 05/14/2025 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	99
ABBVIE INC	2.500% 05/14/2020 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	223
ABBVIE INC	1.800% 05/14/2018 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	279
ABBVIE INC	2.500% 05/14/2020 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	312
ABBVIE INC	1.750% 11/06/2017 DD 05/06/13	CORPORATE DEBT INSTRUMENTS	449
ABBVIE INC	2.900% 11/06/2022 DD 05/06/13	CORPORATE DEBT INSTRUMENTS	479
ABBVIE INC	1.750% 11/06/2017 DD 05/06/13	CORPORATE DEBT INSTRUMENTS	1,283
ABBVIE INC	2.500% 05/14/2020 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	1,530
ABBVIE INC	1.800% 05/14/2018 DD 05/14/15	CORPORATE DEBT INSTRUMENTS	2,090
ABFC 2005-WF1 TRUST WF1 A2C	VAR RT 12/25/2034 DD 04/28/05	CORPORATE DEBT INSTRUMENTS	190
ACCESS GROUP INC 1 A2	VAR RT 08/25/2023 DD 06/08/06	CORPORATE DEBT INSTRUMENTS	164
ACCESS GROUP INC 1 A2	VAR RT 08/25/2023 DD 06/08/06	CORPORATE DEBT INSTRUMENTS	184
ACCESS GROUP INC 1 A3	VAR RT 06/22/2022 DD 06/07/05	CORPORATE DEBT INSTRUMENTS	507
ACE INA HOLDINGS INC	2.875% 11/03/2022 DD 11/03/15	CORPORATE DEBT INSTRUMENTS	124
ACE INA HOLDINGS INC	3.350% 05/03/2026 DD 11/03/15	CORPORATE DEBT INSTRUMENTS	125
ACTAVIS FUNDING SCS	2.450% 06/15/2019 DD 06/19/14	CORPORATE DEBT INSTRUMENTS	267
ACTAVIS FUNDING SCS	2.350% 03/12/2018 DD 03/12/15	CORPORATE DEBT INSTRUMENTS	290
ACTAVIS FUNDING SCS	3.450% 03/15/2022 DD 03/12/15	CORPORATE DEBT INSTRUMENTS	826
ACTAVIS FUNDING SCS	3.000% 03/12/2020 DD 03/12/15	CORPORATE DEBT INSTRUMENTS	1,299
ACTAVIS FUNDING SCS	3.450% 03/15/2022 DD 03/12/15	CORPORATE DEBT INSTRUMENTS	2,973
ACTAVIS FUNDING SCS	3.000% 03/12/2020 DD 03/12/15	CORPORATE DEBT INSTRUMENTS	3,972

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ACTAVIS INC	3.250% 10/01/2022 DD 10/02/12	CORPORATE DEBT INSTRUMENTS	172
ACTAVIS INC	1.875% 10/01/2017 DD 10/02/12	CORPORATE DEBT INSTRUMENTS	754
AETNA INC	3.500% 11/15/2024 DD 11/10/14	CORPORATE DEBT INSTRUMENTS	45
AETNA INC	2.750% 11/15/2022 DD 11/07/12	CORPORATE DEBT INSTRUMENTS	248
ALCOA INC	5.550% 02/01/2017 DD 01/25/07	CORPORATE DEBT INSTRUMENTS	47
ALLIED WORLD ASSURANCE CO HOLD	7.500% 08/01/2016 DD 07/26/06	CORPORATE DEBT INSTRUMENTS	520
ALLY AUTO RECEIVABLES T SN1 A3	1.210% 12/20/2017 DD 03/31/15	CORPORATE DEBT INSTRUMENTS	548
ALLY MASTER OWNER TRUST 1 A1	VAR RT 01/15/2019 DD 02/05/14	CORPORATE DEBT INSTRUMENTS	3,445
ALLY MASTER OWNER TRUST 2 A2	1.830% 01/15/2021 DD 02/11/15	CORPORATE DEBT INSTRUMENTS	3,136
AMAZON.COM INC	3.300% 12/05/2021 DD 12/05/14	CORPORATE DEBT INSTRUMENTS	1,543
AMERICA MOVIL SAB DE CV	2.375% 09/08/2016 DD 09/08/11	CORPORATE DEBT INSTRUMENTS	954
AMERICAN AIRLINES 2013-2 CLASS	4.950% 07/15/2024 DD 07/15/14	CORPORATE DEBT INSTRUMENTS	613
AMERICAN EXPRESS CO	1.550% 05/22/2018 DD 05/22/13	CORPORATE DEBT INSTRUMENTS	719
AMERICAN EXPRESS CO	1.550% 05/22/2018 DD 05/22/13	CORPORATE DEBT INSTRUMENTS	814
AMERICAN EXPRESS CO	7.000% 03/19/2018 DD 03/19/08	CORPORATE DEBT INSTRUMENTS	887
AMERICAN EXPRESS CRED 4 C 144A	VAR RT 05/15/2020 DD 11/08/12	CORPORATE DEBT INSTRUMENTS	2,095
AMERICAN EXPRESS CREDIT AC 1 A	VAR RT 12/15/2021 DD 05/19/14	CORPORATE DEBT INSTRUMENTS	1,036
AMERICAN EXPRESS CREDIT AC 2 A	VAR RT 05/17/2021 DD 11/13/13	CORPORATE DEBT INSTRUMENTS	810
AMERICAN EXPRESS CREDIT CORP	1.125% 06/05/2017 DD 06/05/14	CORPORATE DEBT INSTRUMENTS	602
AMERICAN EXPRESS CREDIT CORP	1.800% 07/31/2018 DD 07/31/15	CORPORATE DEBT INSTRUMENTS	1,422
AMERICAN INTERNATIONAL GROUP I	3.750% 07/10/2025 DD 07/10/15	CORPORATE DEBT INSTRUMENTS	144
AMERICAN INTERNATIONAL GROUP I	2.300% 07/16/2019 DD 07/16/14	CORPORATE DEBT INSTRUMENTS	362
AMERICAN INTERNATIONAL GROUP I	5.850% 01/16/2018 DD 12/12/07	CORPORATE DEBT INSTRUMENTS	392
AMERICAN INTERNATIONAL GROUP I	2.300% 07/16/2019 DD 07/16/14	CORPORATE DEBT INSTRUMENTS	1,309
AMERICREDIT AUTOMOBILE REC 2 B	1.190% 05/08/2018 DD 04/11/13	CORPORATE DEBT INSTRUMENTS	600
AMERISOURCEBERGEN CORP			248

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	1.150% 05/15/2017 DD 05/22/14	CORPORATE DEBT INSTRUMENTS	
AMGEN INC	3.125% 05/01/2025 DD 05/01/15	CORPORATE DEBT INSTRUMENTS	81
AMGEN INC	3.625% 05/22/2024 DD 05/22/14	CORPORATE DEBT INSTRUMENTS	95
AMGEN INC	2.125% 05/01/2020 DD 05/01/15	CORPORATE DEBT INSTRUMENTS	255
AMPHENOL CORP	1.550% 09/15/2017 DD 09/12/14	CORPORATE DEBT INSTRUMENTS	423
ANADARKO PETROLEUM CORP	3.450% 07/15/2024 DD 07/07/14	CORPORATE DEBT INSTRUMENTS	262
ANADARKO PETROLEUM CORP	5.950% 09/15/2016 DD 09/19/06	CORPORATE DEBT INSTRUMENTS	472
ANADARKO PETROLEUM CORP	6.375% 09/15/2017 DD 08/12/10	CORPORATE DEBT INSTRUMENTS	624
ANADARKO PETROLEUM CORP	6.375% 09/15/2017 DD 08/12/10	CORPORATE DEBT INSTRUMENTS	1,012
ANALOG DEVICES INC	3.900% 12/15/2025 DD 12/14/15	CORPORATE DEBT INSTRUMENTS	40
ANCHORAGE CAPITAL C 3A A1 144A	VAR RT 04/28/2026 DD 03/27/14	CORPORATE DEBT INSTRUMENTS	791
ANHEUSER-BUSCH INBEV FINANCE I	2.625% 01/17/2023 DD 01/17/13	CORPORATE DEBT INSTRUMENTS	1,440
ANTHEM INC	3.500% 08/15/2024 DD 08/12/14	CORPORATE DEBT INSTRUMENTS	73
ANTHEM INC	1.875% 01/15/2018 DD 09/10/12	CORPORATE DEBT INSTRUMENTS	533
APIDOS CINCO CDO LT CA A1 144A	VAR RT 05/14/2020 DD 05/30/07	CORPORATE DEBT INSTRUMENTS	138
APIDOS CLO IX 9AR AR 144A	VAR RT 07/15/2023 DD 04/15/15	CORPORATE DEBT INSTRUMENTS	750
APPLE INC	2.850% 05/06/2021 DD 05/06/14	CORPORATE DEBT INSTRUMENTS	46
APPLE INC	2.100% 05/06/2019 DD 05/06/14	CORPORATE DEBT INSTRUMENTS	511
APPLE INC	1.000% 05/03/2018 DD 05/03/13	CORPORATE DEBT INSTRUMENTS	942
APPLIED MATERIALS INC	3.900% 10/01/2025 DD 09/24/15	CORPORATE DEBT INSTRUMENTS	55
APPLIED MATERIALS INC	2.625% 10/01/2020 DD 09/24/15	CORPORATE DEBT INSTRUMENTS	75

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Attachment B  
(In thousands)

Identity of Issuer	Maturity and Interest Rates	Description	Current Value
ARES XXVI CLO LTD 1A A 144A	VAR RT 04/15/2025 DD 03/27/13	CORPORATE DEBT INSTRUMENTS	491
ARIZONA PUBLIC SERVICE CO	2.200% 01/15/2020 DD 01/12/15	CORPORATE DEBT INSTRUMENTS	347
ARROW ELECTRONICS INC	3.000% 03/01/2018 DD 02/20/13	CORPORATE DEBT INSTRUMENTS	250
AT&T INC	2.450% 06/30/2020 DD 05/04/15	CORPORATE DEBT INSTRUMENTS	69
AT&T INC	5.600% 05/15/2018 DD 05/13/08	CORPORATE DEBT INSTRUMENTS	69
AT&T INC	2.375% 11/27/2018 DD 11/27/13	CORPORATE DEBT INSTRUMENTS	101
AT&T INC	5.500% 02/01/2018 DD 02/01/08	CORPORATE DEBT INSTRUMENTS	177
AT&T INC	3.000% 06/30/2022 DD 05/04/15	CORPORATE DEBT INSTRUMENTS	254
AT&T INC	VAR RT 02/12/2016 DD 02/12/13	CORPORATE DEBT INSTRUMENTS	490
AT&T INC	1.700% 06/01/2017 DD 06/14/12	CORPORATE DEBT INSTRUMENTS	777
AT&T INC	2.450% 06/30/2020 DD 05/04/15	CORPORATE DEBT INSTRUMENTS	1,940
AUSTRALIA & NEW ZEALAND BANKIN	1.875% 10/06/2017 DD 09/11/12	CORPORATE DEBT INSTRUMENTS	1,103
AUTOMATIC DATA PROCESSING INC	3.375% 09/15/2025 DD 09/15/15	CORPORATE DEBT INSTRUMENTS	127
AUTOMATIC DATA PROCESSING INC	2.250% 09/15/2020 DD 09/15/15	CORPORATE DEBT INSTRUMENTS	803
AUTOMATIC DATA PROCESSING INC	2.250% 09/15/2020 DD 09/15/15	CORPORATE DEBT INSTRUMENTS	1,305
AVIATION CAPITAL GROUP CO 144A	2.875% 09/17/2018 DD 09/17/15	CORPORATE DEBT INSTRUMENTS	268
AVIS BUDGET RENTAL C 1A A 144A	2.500% 07/20/2021 DD 01/29/15	CORPORATE DEBT INSTRUMENTS	593
AVIS BUDGET RENTAL C 1A A 144A	1.920% 09/20/2019 DD 02/13/13	CORPORATE DEBT INSTRUMENTS	2,084
AVIS BUDGET RENTAL C 2A A 144A	2.630% 12/20/2021 DD 05/27/15	CORPORATE DEBT INSTRUMENTS	691
AVIS BUDGET RENTAL C 2A A 144A	2.500% 02/20/2021 DD 07/24/14	CORPORATE DEBT INSTRUMENTS	1,098
BA CREDIT CARD TRUST A11 A11	VAR RT 12/15/2019 DD 08/02/07	CORPORATE DEBT INSTRUMENTS	995
BA CREDIT CARD TRUST A2 A	VAR RT 09/16/2019 DD 05/14/14	CORPORATE DEBT INSTRUMENTS	2,797
BAE SYSTEMS HOLDINGS INC 144A	3.850% 12/15/2025 DD 12/10/15	CORPORATE DEBT INSTRUMENTS	20

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BAE SYSTEMS HOLDINGS INC 144A	2.850% 12/15/2020 DD 12/10/15	CORPORATE DEBT INSTRUMENTS	50
BANC OF AMERICA COMMERCIA 1 A4	5.451% 01/15/2049 DD 02/01/07	CORPORATE DEBT INSTRUMENTS	1,028
BANC OF AMERICA COMMERCIA 2 A4	VAR RT 05/10/2045 DD 06/01/06	CORPORATE DEBT INSTRUMENTS	429
BANCO BILBAO VIZCAYA ARGENTARI	3.000% 10/20/2020 DD 10/20/15	CORPORATE DEBT INSTRUMENTS	647
BANK OF AMERICA CORP	6.400% 08/28/2017 DD 08/28/07	CORPORATE DEBT INSTRUMENTS	74
BANK OF AMERICA CORP	6.050% 05/16/2016 DD 05/16/06	CORPORATE DEBT INSTRUMENTS	102
BANK OF AMERICA CORP	5.750% 08/15/2016 DD 08/14/06	CORPORATE DEBT INSTRUMENTS	215
BANK OF AMERICA CORP	5.000% 05/13/2021 DD 05/13/11	CORPORATE DEBT INSTRUMENTS	219
BANK OF AMERICA CORP	5.750% 12/01/2017 DD 12/04/07	CORPORATE DEBT INSTRUMENTS	219
BANK OF AMERICA CORP	3.875% 08/01/2025 DD 07/30/15	CORPORATE DEBT INSTRUMENTS	330
BANK OF AMERICA CORP	6.000% 09/01/2017 DD 08/23/07	CORPORATE DEBT INSTRUMENTS	335
BANK OF AMERICA CORP	3.750% 07/12/2016 DD 07/12/11	CORPORATE DEBT INSTRUMENTS	415
BANK OF AMERICA CORP	4.000% 04/01/2024 DD 04/01/14	CORPORATE DEBT INSTRUMENTS	511
BANK OF AMERICA CORP	6.875% 04/25/2018 DD 04/25/08	CORPORATE DEBT INSTRUMENTS	552
BANK OF AMERICA CORP	VAR RT 10/14/2016 DD 10/26/06	CORPORATE DEBT INSTRUMENTS	728
BANK OF AMERICA CORP	3.875% 03/22/2017 DD 03/22/12	CORPORATE DEBT INSTRUMENTS	746
BANK OF AMERICA CORP	2.250% 04/21/2020 DD 04/21/15	CORPORATE DEBT INSTRUMENTS	786
BANK OF AMERICA CORP	5.650% 05/01/2018 DD 05/02/08	CORPORATE DEBT INSTRUMENTS	790
BANK OF AMERICA CORP	5.650% 05/01/2018 DD 05/02/08	CORPORATE DEBT INSTRUMENTS	1,022
BANK OF AMERICA CORP	2.650% 04/01/2019 DD 04/01/14	CORPORATE DEBT INSTRUMENTS	1,043
BANK OF AMERICA CORP	2.600% 01/15/2019 DD 10/22/13	CORPORATE DEBT INSTRUMENTS	1,134
BANK OF AMERICA CORP	VAR RT 01/15/2019 DD 10/22/13	CORPORATE DEBT INSTRUMENTS	1,204
BANK OF AMERICA CORP	5.750% 12/01/2017 DD 12/04/07	CORPORATE DEBT INSTRUMENTS	1,284
BANK OF AMERICA CORP	2.000% 01/11/2018 DD 01/11/13	CORPORATE DEBT INSTRUMENTS	1,298
BANK OF AMERICA CORP	6.500% 08/01/2016 DD 07/28/09	CORPORATE DEBT INSTRUMENTS	1,775
BANK OF AMERICA CORP			2,007



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	2.600% 01/15/2019 DD 10/22/13	CORPORATE DEBT INSTRUMENTS	
BANK OF AMERICA CORP	5.650% 05/01/2018 DD 05/02/08	CORPORATE DEBT INSTRUMENTS	2,903
BANK OF AMERICA NA	5.300% 03/15/2017 DD 03/13/07	CORPORATE DEBT INSTRUMENTS	260
BANK OF AMERICA NA	1.650% 03/26/2018 DD 03/26/15	CORPORATE DEBT INSTRUMENTS	298
BANK OF AMERICA NA	1.750% 06/05/2018 DD 06/05/15	CORPORATE DEBT INSTRUMENTS	636
BANK OF MONTREAL	1.300% 07/14/2017 DD 07/14/14	CORPORATE DEBT INSTRUMENTS	693
BANK OF MONTREAL	1.450% 04/09/2018 DD 04/09/13	CORPORATE DEBT INSTRUMENTS	995
*BANK OF NEW YORK MELLON CORP/T	3.000% 02/24/2025 DD 02/24/15	CORPORATE DEBT INSTRUMENTS	64
*BANK OF NEW YORK MELLON CORP/T	3.400% 05/15/2024 DD 05/07/14	CORPORATE DEBT INSTRUMENTS	220
BANK OF NOVA SCOTIA/THE 144A	1.950% 01/30/2017 DD 01/30/12	CORPORATE DEBT INSTRUMENTS	1,230
BANK OF TOKYO-MITSUBISHI 144A	2.150% 09/14/2018 DD 09/14/15	CORPORATE DEBT INSTRUMENTS	449
BARCLAYS BANK PLC	2.500% 02/20/2019 DD 02/20/14	CORPORATE DEBT INSTRUMENTS	526
BARCLAYS BANK PLC 144A	2.250% 05/10/2017 DD 05/10/12	CORPORATE DEBT INSTRUMENTS	1,086
BARCLAYS PLC	3.650% 03/16/2025 DD 03/16/15	CORPORATE DEBT INSTRUMENTS	298
BARCLAYS PLC	2.875% 06/08/2020 DD 06/08/15	CORPORATE DEBT INSTRUMENTS	414
BARCLAYS PLC	2.750% 11/08/2019 DD 11/10/14	CORPORATE DEBT INSTRUMENTS	523
BAT INTERNATIONAL FINANCE 144A	1.850% 06/15/2018 DD 06/15/15	CORPORATE DEBT INSTRUMENTS	400
BAT INTERNATIONAL FINANCE 144A	2.750% 06/15/2020 DD 06/15/15	CORPORATE DEBT INSTRUMENTS	575
BATTALION CLO IV LT 4A A1 144A	VAR RT 10/22/2025 DD 09/25/13	CORPORATE DEBT INSTRUMENTS	593
BAXALTA INC 144A	4.000% 06/23/2025 DD 06/23/15	CORPORATE DEBT INSTRUMENTS	74
BAXTER INTERNATIONAL INC	1.850% 01/15/2017 DD 12/19/11	CORPORATE DEBT INSTRUMENTS	241

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Attachment B  
(In thousands)

Identity of Issuer	Maturity and Interest Rates	Description	Current Value
BAYER US FINANCE LLC 144A	3.000% 10/08/2021 DD 10/08/14	CORPORATE DEBT INSTRUMENTS	983
BAYER US FINANCE LLC 144A	2.375% 10/08/2019 DD 10/08/14	CORPORATE DEBT INSTRUMENTS	1,041
BB&T CORP	1.600% 08/15/2017 DD 08/14/12	CORPORATE DEBT INSTRUMENTS	476
BEAR STEARNS COMMERCIAL PW11 A1A	VAR RT 03/11/2039 DD 03/01/06	CORPORATE DEBT INSTRUMENTS	691
BEAR STEARNS COMMERCIAL PW14 A1A	5.189% 12/11/2038 DD 12/01/06	CORPORATE DEBT INSTRUMENTS	737
BEAR STEARNS COMMERCIAL PW16 A1A	VAR RT 06/11/2040 DD 06/01/07	CORPORATE DEBT INSTRUMENTS	833
BEAR STEARNS COMMERCIAL PW16 A4	VAR RT 06/11/2040 DD 06/01/07	CORPORATE DEBT INSTRUMENTS	804
BEAR STEARNS COMMERCIAL T24 A4	5.537% 10/12/2041 DD 10/01/06	CORPORATE DEBT INSTRUMENTS	973
BEAR STEARNS COS LLC/THE	5.550% 01/22/2017 DD 11/22/06	CORPORATE DEBT INSTRUMENTS	146
BEAR STEARNS COS LLC/THE	4.650% 07/02/2018 DD 06/25/03	CORPORATE DEBT INSTRUMENTS	154
BEAR STEARNS COS LLC/THE	7.250% 02/01/2018 DD 02/01/08	CORPORATE DEBT INSTRUMENTS	418
BECTON DICKINSON AND CO	1.800% 12/15/2017 DD 12/15/14	CORPORATE DEBT INSTRUMENTS	100
BELLSOUTH LLC 144A	VAR RT 04/26/2021 DD 04/26/15	CORPORATE DEBT INSTRUMENTS	759
BENEFIT STREET PAR IIA A1 144A	VAR RT 07/15/2024 DD 06/13/13	CORPORATE DEBT INSTRUMENTS	1,072
BHP BILLITON FINANCE USA 144A	VAR RT 10/19/2075 DD 10/19/15	CORPORATE DEBT INSTRUMENTS	303
BIOGEN INC	4.050% 09/15/2025 DD 09/15/15	CORPORATE DEBT INSTRUMENTS	40
BIOGEN INC	2.900% 09/15/2020 DD 09/15/15	CORPORATE DEBT INSTRUMENTS	180
BLUE HILL CLO LTD 1A A 144A	VAR RT 01/15/2026 DD 12/05/13	CORPORATE DEBT INSTRUMENTS	297
BNP PARIBAS SA	2.375% 09/14/2017 DD 09/14/12	CORPORATE DEBT INSTRUMENTS	273
BNP PARIBAS SA	2.375% 05/21/2020 DD 05/21/15	CORPORATE DEBT INSTRUMENTS	470
BOEING CO/THE	2.500% 03/01/2025 DD 02/20/15	CORPORATE DEBT INSTRUMENTS	63
BOSTON SCIENTIFIC CORP	2.850% 05/15/2020 DD 05/12/15	CORPORATE DEBT INSTRUMENTS	114
BOSTON SCIENTIFIC CORP	3.850% 05/15/2025 DD 05/12/15	CORPORATE DEBT INSTRUMENTS	300

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BOSTON SCIENTIFIC CORP	2.650% 10/01/2018 DD 08/13/13	CORPORATE DEBT INSTRUMENTS	382
BP CAPITAL MARKETS PLC	1.375% 05/10/2018 DD 05/10/13	CORPORATE DEBT INSTRUMENTS	227
BP CAPITAL MARKETS PLC	1.375% 11/06/2017 DD 11/06/12	CORPORATE DEBT INSTRUMENTS	298
BP CAPITAL MARKETS PLC	VAR RT 05/10/2018 DD 05/10/13	CORPORATE DEBT INSTRUMENTS	492
BP CAPITAL MARKETS PLC	2.237% 05/10/2019 DD 02/10/14	CORPORATE DEBT INSTRUMENTS	501
BPCE SA	2.250% 01/27/2020 DD 01/27/15	CORPORATE DEBT INSTRUMENTS	394
BPCE SA	2.500% 07/15/2019 DD 07/15/14	CORPORATE DEBT INSTRUMENTS	552
BPCE SA	2.500% 07/15/2019 DD 07/15/14	CORPORATE DEBT INSTRUMENTS	1,505
BRAZOS HIGHER EDUCATION 1 1A3	VAR RT 09/26/2022 DD 03/08/05	CORPORATE DEBT INSTRUMENTS	300
BRAZOS HIGHER EDUCATION 2 A10	VAR RT 12/26/2019 DD 06/23/05	CORPORATE DEBT INSTRUMENTS	506
BRAZOS HIGHER EDUCATION 3 A15	VAR RT 03/25/2025 DD 11/22/05	CORPORATE DEBT INSTRUMENTS	532
BRINKER INTERNATIONAL INC	2.600% 05/15/2018 DD 05/15/13	CORPORATE DEBT INSTRUMENTS	398
BRITISH TELECOMMUNICATIONS PLC	2.350% 02/14/2019 DD 02/14/14	CORPORATE DEBT INSTRUMENTS	376
BRITISH TELECOMMUNICATIONS PLC	5.950% 01/15/2018 DD 12/12/07	CORPORATE DEBT INSTRUMENTS	394
BROOKSIDE MILL CLO 1A A1 144A	VAR RT 04/17/2025 DD 05/23/13	CORPORATE DEBT INSTRUMENTS	488
BROWN-FORMAN CORP	2.500% 01/15/2016 DD 12/16/10	CORPORATE DEBT INSTRUMENTS	500
BUCKEYE PARTNERS LP	4.150% 07/01/2023 DD 06/10/13	CORPORATE DEBT INSTRUMENTS	343
BURLINGTON NORTHERN SANTA FE L	3.000% 04/01/2025 DD 03/09/15	CORPORATE DEBT INSTRUMENTS	154
CABELA'S CREDIT CARD MAST 2 A1	2.250% 07/17/2023 DD 07/15/15	CORPORATE DEBT INSTRUMENTS	1,101
CALIFORNIA ST	7.300% 10/01/2039 DD 10/15/09	OTHER INVESTMENTS	70
CALIFORNIA ST	7.625% 03/01/2040 DD 04/01/10	OTHER INVESTMENTS	87
CANADIAN NATIONAL RAILWAY CO	5.550% 05/15/2018 DD 05/01/08	CORPORATE DEBT INSTRUMENTS	67
CANADIAN PACIFIC RAILWAY CO	3.700% 02/01/2026 DD 08/03/15	CORPORATE DEBT INSTRUMENTS	49
CAPITAL AUTO RECEIVABLES 1 A3	0.790% 06/20/2017 DD 01/24/13	CORPORATE DEBT INSTRUMENTS	71
CAPITAL ONE BANK USA NA	2.150% 11/21/2018 DD 11/21/13	CORPORATE DEBT INSTRUMENTS	347
CAPITAL ONE FINANCIAL CORP			108

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	6.150% 09/01/2016 DD 08/29/06	CORPORATE DEBT INSTRUMENTS	
CAPITAL ONE FINANCIAL CORP	3.500% 06/15/2023 DD 06/06/13	CORPORATE DEBT INSTRUMENTS	235
CAPITAL ONE FINANCIAL CORP	3.150% 07/15/2016 DD 07/19/11	CORPORATE DEBT INSTRUMENTS	626
CAPITAL ONE MULTI-ASSET A5 A5	1.600% 05/17/2021 DD 07/23/15	CORPORATE DEBT INSTRUMENTS	1,116
CAPITAL ONE MULTI-ASSET A5 A5	1.480% 07/15/2020 DD 10/14/14	CORPORATE DEBT INSTRUMENTS	1,130
CAPITAL ONE MULTI-ASSET A5 A5	1.480% 07/15/2020 DD 10/14/14	CORPORATE DEBT INSTRUMENTS	2,651
CAPITAL ONE MULTI-ASSET A7 A7	1.450% 08/16/2021 DD 10/27/15	CORPORATE DEBT INSTRUMENTS	947
CAPITAL ONE NA/MCLEAN VA	1.650% 02/05/2018 DD 02/05/15	CORPORATE DEBT INSTRUMENTS	366
CAPITAL ONE NA/MCLEAN VA	2.950% 07/23/2021 DD 07/24/14	CORPORATE DEBT INSTRUMENTS	668
CAPITAL ONE NA/MCLEAN VA	1.650% 02/05/2018 DD 02/05/15	CORPORATE DEBT INSTRUMENTS	668
CAPITAL ONE NA/MCLEAN VA	1.500% 03/22/2018 DD 03/22/13	CORPORATE DEBT INSTRUMENTS	787
CARDINAL HEALTH INC	1.900% 06/15/2017 DD 05/21/12	CORPORATE DEBT INSTRUMENTS	431
CATAMARAN CLO 2014- 1A A1 144A	VAR RT 04/20/2026 DD 05/06/14	CORPORATE DEBT INSTRUMENTS	248
CATAMARAN CLO 2014- 2A A1 144A	VAR RT 10/18/2026 DD 09/18/14	CORPORATE DEBT INSTRUMENTS	247
CATERPILLAR FINANCIAL SERVICES	2.750% 08/20/2021 DD 08/20/14	CORPORATE DEBT INSTRUMENTS	542
CATERPILLAR FINANCIAL SERVICES	2.000% 03/05/2020 DD 03/05/15	CORPORATE DEBT INSTRUMENTS	1,239
CCO SAFARI II LLC 144A	4.908% 07/23/2025 DD 07/23/15	CORPORATE DEBT INSTRUMENTS	400
CCO SAFARI II LLC 144A	3.579% 07/23/2020 DD 07/23/15	CORPORATE DEBT INSTRUMENTS	845
CCO SAFARI II LLC 144A	4.464% 07/23/2022 DD 07/23/15	CORPORATE DEBT INSTRUMENTS	862
CCO SAFARI II LLC 144A	4.464% 07/23/2022 DD 07/23/15	CORPORATE DEBT INSTRUMENTS	1,908
CCP_IRS R US0003M P 2.75%	2045 DEC 16 CME	OTHER INVESTMENTS	53

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Attachment B  
(In thousands)

Identity of Issuer	Maturity and Interest Rates	Description	Current Value
CCP_IRS. R USD-LIBOR-BBA 3M CM	PAY 2.25% 2026 JUN 15	OTHER INVESTMENTS	117
CD 2006-CD3 MORTGAGE TR CD3 A5	5.617% 10/15/2048 DD 10/01/06	CORPORATE DEBT INSTRUMENTS	1,391
CDP FINANCIAL INC 144A	3.150% 07/24/2024 DD 07/24/14	CORPORATE DEBT INSTRUMENTS	738
CDP FINANCIAL INC 144A	4.400% 11/25/2019 DD 11/25/09	CORPORATE DEBT INSTRUMENTS	1,999
CELGENE CORP	2.125% 08/15/2018 DD 08/12/15	CORPORATE DEBT INSTRUMENTS	120
CELGENE CORP	2.875% 08/15/2020 DD 08/12/15	CORPORATE DEBT INSTRUMENTS	159
CENTERPOINT ENERGY INC	6.500% 05/01/2018 DD 05/06/08	CORPORATE DEBT INSTRUMENTS	155
CENTERPOINT ENERGY RESOURCES C	6.150% 05/01/2016 DD 05/18/06	CORPORATE DEBT INSTRUMENTS	116
CF INDUSTRIES INC	3.450% 06/01/2023 DD 05/23/13	CORPORATE DEBT INSTRUMENTS	200
CGRBS COMMERCIAL M VN05 A 144A	3.369% 03/13/2035 DD 03/01/13	CORPORATE DEBT INSTRUMENTS	693
CHARLES SCHWAB CORP/THE	1.500% 03/10/2018 DD 03/10/15	CORPORATE DEBT INSTRUMENTS	50
CHASE ISSUANCE TRUST A2 A2	1.590% 02/18/2020 DD 03/13/15	CORPORATE DEBT INSTRUMENTS	1,120
CHASE ISSUANCE TRUST A5 A5	VAR RT 04/15/2021 DD 05/14/14	CORPORATE DEBT INSTRUMENTS	1,493
CHASE ISSUANCE TRUST A7 A7	1.620% 07/15/2020 DD 07/29/15	CORPORATE DEBT INSTRUMENTS	977
CHASE ISSUANCE TRUST C1 C1	VAR RT 04/15/2019 DD 02/21/07	CORPORATE DEBT INSTRUMENTS	4,680
CHICAGO IL TRANSIT AUTH SALES	6.899% 12/01/2040 DD 08/06/08	OTHER INVESTMENTS	1,731
CHICAGO IL TRANSIT AUTH SALES	6.899% 12/01/2040 DD 08/06/08	OTHER INVESTMENTS	1,743
CHUBB INA HOLDINGS INC	5.800% 03/15/2018 DD 02/14/08	CORPORATE DEBT INSTRUMENTS	116
CHUBB INA HOLDINGS INC	2.700% 03/13/2023 DD 03/13/13	CORPORATE DEBT INSTRUMENTS	391
CHUBB INA HOLDINGS INC	2.875% 11/03/2022 DD 11/03/15	CORPORATE DEBT INSTRUMENTS	928
CIGNA CORP	3.250% 04/15/2025 DD 03/20/15	CORPORATE DEBT INSTRUMENTS	123
CIGNA CORP	3.250% 04/15/2025 DD 03/20/15	CORPORATE DEBT INSTRUMENTS	368
CITIBANK CREDIT CARD ISS A1 A1	2.880% 01/23/2023 DD 01/24/14	CORPORATE DEBT INSTRUMENTS	832

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CITIBANK CREDIT CARD ISS A7 A7	VAR RT 05/20/2020 DD 05/20/08	CORPORATE DEBT INSTRUMENTS	1,072
CITIBANK CREDIT CARD ISS A8 A8	1.730% 04/09/2020 DD 09/24/14	CORPORATE DEBT INSTRUMENTS	967
CITIBANK CREDIT CARD ISS A8 A8	5.650% 09/20/2019 DD 09/20/07	CORPORATE DEBT INSTRUMENTS	977
CITIGROUP COMMERCIAL M GC21 A2	2.904% 05/10/2047 DD 05/01/14	CORPORATE DEBT INSTRUMENTS	2,278
CITIGROUP COMMERCIAL MO C4 A1A	VAR RT 03/15/2049 DD 06/01/06	CORPORATE DEBT INSTRUMENTS	1,046
CITIGROUP COMMERCIAL MOR C6 A4	VAR RT 12/10/2049 DD 07/01/07	CORPORATE DEBT INSTRUMENTS	196
CITIGROUP COMMERCIAL MOR P1 A5	3.717% 09/15/2048 DD 08/01/15	CORPORATE DEBT INSTRUMENTS	780
CITIGROUP INC	VAR RT 04/01/2016 DD 03/27/13	CORPORATE DEBT INSTRUMENTS	570
CITIGROUP INC	1.800% 02/05/2018 DD 02/05/15	CORPORATE DEBT INSTRUMENTS	638
CITIGROUP INC	1.350% 03/10/2017 DD 03/10/14	CORPORATE DEBT INSTRUMENTS	648
CITIGROUP INC	1.300% 04/01/2016 DD 03/27/13	CORPORATE DEBT INSTRUMENTS	696
CITIGROUP INC	1.800% 02/05/2018 DD 02/05/15	CORPORATE DEBT INSTRUMENTS	1,245
CITIGROUP INC	2.500% 09/26/2018 DD 09/26/13	CORPORATE DEBT INSTRUMENTS	1,291
CITIGROUP INC	1.700% 04/27/2018 DD 04/27/15	CORPORATE DEBT INSTRUMENTS	1,584
CLEVELAND ELECTRIC ILLUMINATIN	5.700% 04/01/2017 DD 03/27/07	CORPORATE DEBT INSTRUMENTS	109
CNOOC FINANCE 2013 LTD	1.750% 05/09/2018 DD 05/09/13	CORPORATE DEBT INSTRUMENTS	212
CNOOC NEXEN FINANCE 2014 ULC	1.625% 04/30/2017 DD 04/30/14	CORPORATE DEBT INSTRUMENTS	597
COBALT CMBS COMMERCIAL M C1 A4	5.223% 08/15/2048 DD 12/01/06	CORPORATE DEBT INSTRUMENTS	99
COBALT CMBS COMMERCIAL M C2 A3	VAR RT 04/15/2047 DD 04/01/07	CORPORATE DEBT INSTRUMENTS	2,078
COCA-COLA CO/THE	2.875% 10/27/2025 DD 10/27/15	CORPORATE DEBT INSTRUMENTS	232
COMCAST CORP	5.875% 02/15/2018 DD 11/17/06	CORPORATE DEBT INSTRUMENTS	327
COMCAST CORP	3.375% 08/15/2025 DD 05/27/15	CORPORATE DEBT INSTRUMENTS	430
COMM 2006-C7 MORTGAGE TR C7 A4	VAR RT 06/10/2046 DD 06/01/06	CORPORATE DEBT INSTRUMENTS	1,220
COMM 2013-CCRE12 MORTG CR12 A3	3.765% 10/10/2046 DD 11/01/13	CORPORATE DEBT INSTRUMENTS	571
COMM 2014-CCRE21 MORTG CR21 A3	3.528% 12/10/2047 DD 12/01/14	CORPORATE DEBT INSTRUMENTS	348

COMM 2014-UBS3 MORTGAG UBS3 2.844% 06/10/2047 DD  
A2 06/01/14