

BHP BILLITON LTD  
Form 6-K  
May 23, 2003

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the Date of 21 May 2003

BHP Billiton Limited

ABN 49 004 028 077

600 Bourke Street

Melbourne Victoria 3000

Australia

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F	<input checked="" type="checkbox"/>		Form 40-F	<input type="checkbox"/>
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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes	<input type="checkbox"/>		No	<input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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Date: 21 May 2003  
Number: 19/03

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BHP BILLITON SETTLES 2003 IRON ORE PRICES

BHP Billiton today announced it had reached agreement with Japanese customers on the prices of its Fine and Lump iron ores for the year commencing 1 April 2003.

The agreed prices are as follows:

- Mt Newman High Grade Fines 30.83 US cents per dry long ton unit; an increase of 9.0 per cent.
- Mt Newman High Grade Lump 39.35 US cents per dry long ton unit; an increase of 8.9 per cent.

Prices for Yandi and Mt Goldsworthy ores will increase by similar percentages.

Further information on BHP Billiton can be found on our Internet site: <http://www.bhpbilliton.com>

Australia

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BHP Billiton Limited ABN 49 004 028 077

Registered in Australia  
Registered Office: 600 Bourke Street Melbourne Victoria 3000  
Telephone +61 3 9609 3333 Facsimile +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales  
Registered Office: Neathouse Place London SW1V 1BH United Kingdom  
Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP BILLITON LIMITED  
/s/ KAREN WOOD

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Karen Wood  
Title: Company Secretary  
Date: 21 May 2003