

GABELLI MULTIMEDIA TRUST INC.
Form SC 13D/A
July 31, 2014

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 4)

Gabelli Global Multimedia Trust Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

(CUSIP Number) 36239Q109

David Goldman
GAMCO Investors, Inc.
One Corporate Center
Rye, New York 10580-1435
(914) 921-5000
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 29, 2014
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No. 36239Q109

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GAMCO Asset Management Inc. I.D. No. 13-4044521
 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

2 (a)

2

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
 00-Funds of investment advisory clients

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

5

6 Citizenship or place of organization
 New York

| | | | |
|--------------|---|----|--------------------------|
| Number Of | : | 7 | Sole voting power |
| Shares | : | | 26,781 (Item 5) |
| Beneficially | : | 8 | Shared voting power |
| Owned | : | | None |
| By Each | : | 9 | Sole dispositive power |
| Reporting | : | | 26,781 (Item 5) |
| Person | : | 10 | Shared dispositive power |
| With | : | | None |

11 Aggregate amount beneficially owned by each reporting person
 26,781 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)
 0.11%

14 Type of reporting person (SEE INSTRUCTIONS)

IA, CO

CUSIP No. 36239Q109

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Gabelli Securities, Inc. I.D. No. 13-3379374

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)
 (a)

3 (b)

4 Sec use only

5 Source of funds (SEE INSTRUCTIONS)
 6 WC

7 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

8 Citizenship or place of organization
 9 Delaware

| | | | |
|--------------|---|------------------|--------------------------|
| Number Of | : | 7 | Sole voting power |
| Shares | : | 156,421 (Item 5) | |
| Beneficially | : | 8 | Shared voting power |
| Owned | : | | None |
| By Each | : | 9 | Sole dispositive power |
| Reporting | : | 156,421 (Item 5) | |
| Person | : | 10 | Shared dispositive power |
| With | : | | None |

11 Aggregate amount beneficially owned by each reporting person
 156,421 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)
 0.65%

14

Type of reporting person (SEE INSTRUCTIONS)
HC, CO, IA

3

CUSIP No. 36239Q109

- Names of reporting persons
 1 I.R.S. identification nos. of above persons (entities only)
 MJG-IV Limited Partnership I.D. No. 13-3191826
 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)
 (a)

 (b)
 3 Sec use only

 Source of funds (SEE INSTRUCTIONS)
 4 00- Funds of the partnership

 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

 Citizenship or place of organization
 6 New York

 Number Of: 7 Sole voting power
 Shares : 19,702 (Item 5)
 Beneficially: 8 Shared voting power
 Owned : None
 By Each : 9 Sole dispositive power
 Reporting : 19,702 (Item 5)
 Person : 10 Shared dispositive power
 With : None
 11 Aggregate amount beneficially owned by each reporting person
 19,702 (Item 5)
 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
 13 Percent of class represented by amount in row (11)
 0.08%
 14 Type of reporting person (SEE INSTRUCTIONS)

PN

4

CUSIP No. 36239Q109

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Gabelli Foundation, Inc. I.D. No. 94-2975159

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)
 (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
 WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
 Nevada

| | | | |
|--------------|---|-----------------|--------------------------|
| Number Of | : | 7 | Sole voting power |
| Shares | : | 13,334 (Item 5) | |
| Beneficially | : | 8 | Shared voting power |
| Owned | : | | None |
| By Each | : | 9 | Sole dispositive power |
| Reporting | : | 13,334 (Item 5) | |
| Person | : | 10 | Shared dispositive power |
| With | : | | None |

11 Aggregate amount beneficially owned by each reporting person
 13,334 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)
 0.06%

14 Type of reporting person (SEE INSTRUCTIONS)

CUSIP No. 36239Q109

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GGCP, Inc. I.D. No. 13-3056041

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)
 (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
 WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
 Wyoming

| | | | |
|--------------|---|---------|--------------------------|
| Number Of | : | 7 | Sole voting power |
| Shares | : | 413,083 | (Item 5) |
| Beneficially | : | 8 | Shared voting power |
| Owned | : | | None |
| By Each | : | 9 | Sole dispositive power |
| Reporting | : | 413,083 | (Item 5) |
| Person | : | 10 | Shared dispositive power |
| With | : | | None |

11 Aggregate amount beneficially owned by each reporting person
 413,083 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)
 1.71%

14

Type of reporting person (SEE INSTRUCTIONS)
HC, CO

6

CUSIP No. 36239Q109

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GAMCO Investors, Inc. I.D. No. 13-4007862

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)

WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization

Delaware

Number Of: ⁷ Sole voting power

Shares : 61,377 (Item 5)

Beneficially: ⁸ Shared voting power

Owned : None

By Each: ⁹ Sole dispositive power

Reporting : 61,377 (Item 5)

Person: ¹⁰ Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

61,377 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)

0.25%

14

Type of reporting person (SEE INSTRUCTIONS)
HC, CO

7

CUSIP No. 36239Q109

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

Mario J. Gabelli

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

2 (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)

PF

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization

USA

Number Of: 7 Sole voting power

Shares : 775,679 (Item 5)

Beneficially: 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 775,679 (Item 5)

Person : 10 Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

775,679 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)

3.20%

14

Type of reporting person (SEE INSTRUCTIONS)
IN

8

Item 1. Security and Issuer

Item 1 of the Schedule 13D (as defined below) is amended, in pertinent part, as follows:

This Amendment No. 4 to Schedule 13D relates to the Common Stock, par value \$.001 per share (the "Common Stock or the "Securities") of Gabelli Global Multimedia Trust Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D"), which was originally filed on December 14, 2010. The principal executive office of the Issuer is located at One Corporate Center, Rye, New York, 10580-1422. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as set forth in the Schedule 13D.

Item 2. Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), G.research, Inc. ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), and Mario Gabelli. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of GBL, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GSI may purchase or sell securities for its own account. GSI is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund LP, Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., Gabelli Japanese Value Partners L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., GAMCO Long/Short Equity Fund, L.P., Gabelli Multimedia Partners, L.P, Gabelli International Gold Fund Limited and Gabelli Green Long/Short Fund, L.P.

G.research, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, LLC ("Gabelli Funds"), a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for the Issuer and

other registered investment companies in the GAMCO/Gabelli Fund complex.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mitessm Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO and G.research are New York corporations and GBL, GSI, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

(d) - During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) - Not applicable.

(f) - The citizenship or place of organization for each of the Reporting Persons is listed in Row 6 of the cover pages hereto.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$5,156,800 to purchase the additional Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GGCP used approximately \$1,677,613 of working capital to purchase the additional Securities reported by it. MJG-IV used approximately \$44,334 of funds of a private entity to purchase the additional Securities reported by it. Mario Gabelli used approximately \$3,133,002 of private funds to purchase the additional Securities reported by him. GSI used approximately \$271,845 of working capital to purchase the additional Securities reported by it. Gabelli Foundation, Inc. used approximately \$30,006 of working capital to purchase the additional Securities reported by it.

Item 4. Purpose of Transaction

Item 4 is supplemented as follows:

Pursuant to the Issuer's transferable rights offering (the "Offering"), the Issuer issued one transferable subscription right ("Rights") for each share of common stock of the Issuer to shareholders of record ("Record Date Shareholders") as of June 17, 2014. Three Rights entitled a Record Date Shareholder to purchase one newly issued share of common stock at a price of \$9.00 per share. This Schedule 13D Amendment reflects a total of 432,307 shares of common stock of the Issuer purchased by the Reporting Persons in the Offering

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 1,466,377 shares, representing 6.05% of the 24,222,640 shares of Common Stock outstanding as reported by the Issuer as of July 30, 2014. The Reporting Persons beneficially own those Securities as follows:

| Name | Shares of Common Stock | % of Class of Common |
|---------------|---------------------------|-------------------------|
| GSI | 156,421 | 0.65% |
| Mario Gabelli | 775,679 | 3.20% |
| GBL | 61,377 | 0.25% |
| GGCP | 413,083 | 1.71% |
| MJG-IV | 19,702 | 0.08% |
| Foundation | 13,334 | 0.06% |
| GAMCO | 26,781 | 0.11% |

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

(b) Each of the Reporting Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that the power of Mario Gabelli, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons controlled by such Reporting Person.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.

(e) Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 30, 2014

GGCP, INC.
MARIO J. GABELLI
MJG-IV LIMITED PARTNERSHIP
GABELLI FOUNDATION, INC.

By: /s/ Douglas R. Jamieson

Douglas R. Jamieson

Attorney-in-Fact

GAMCO ASSET MANAGEMENT INC.
GAMCO INVESTORS, INC.
GABELLI SECURITIES, INC.

By: /s/ Douglas R. Jamieson

Douglas R. Jamieson

President & Chief Operating Officer – GAMCO Investors, Inc.

President – GAMCO Asset Management Inc.

President – Gabelli Securities, Inc.

Schedule I

Information with Respect to Executive

Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli Securities, Inc., G.research, Inc., Teton Advisors, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.

GGCP, Inc.
Directors:

Mario J. Gabelli
Chief Executive
Officer of GGCP,
Inc., and
Chairman &
Chief Executive
Officer of
GAMCO
Investors, Inc.;
Director/Trustee
of all registered
investment
companies
advised by
Gabelli Funds,
LLC.

Marc J. Gabelli
Chairman of The
LGL Group, Inc.
2525 Shader
Road
Orlando, FL
32804

Matthew R. Gabelli
Vice President –
Trading
G.research, Inc.
One Corporate
Center
Rye, NY 10580

Charles C. Baum
Secretary &
Treasurer
United Holdings
Co., Inc.
2545 Wilkens
Avenue
Baltimore, MD
21223

Fredric V. Salerno

Chairman;
Former Vice
Chairman and
Chief Financial
Officer
Verizon
Communications

Officers:

| | |
|------------------|--|
| Mario J. Gabelli | Chief Executive Officer and Chief Investment Officer |
| Marc J. Gabelli | President Vice President, Assistant Secretary and Controller |
| Silvio A. Berni | |

GGCP Holdings LLC
Members:

| | |
|------------------|-----------------------|
| GGCP, Inc. | Manager and Member |
| Mario J. Gabelli | Member |

GAMCO Investors, Inc.
Directors:

| | |
|---------------------|---|
| Edwin L. Artzt | Former Chairman and Chief Executive Officer Procter & Gamble Company 900 Adams Crossing Cincinnati, OH 45202 |
| Raymond C. Avansino | |
| Richard L. Bready | Chairman & Chief Executive Officer E.L. Wiegand Foundation 165 West Liberty Street Reno, NV 89501 |

Former Chairman
and Chief
Executive Officer
Nortek, Inc.
50 Kennedy
Plaza
Providence, RI
02903

See above

Mario J. Gabelli

Director
c/o GAMCO
Investors, Inc.
One Corporate
Center
Rye, NY 10580

Elisa M. Wilson

Eugene R. McGrath

Former Chairman
and Chief
Executive Officer
Consolidated
Edison, Inc.
4 Irving Place
New York, NY
10003

Robert S. Prather

President &
Chief Executive
Officer
Heartland Media,
LLC
1843 West
Wesley Road
Atlanta, GA
30327

Officers:

Mario J. Gabelli

Chairman and
Chief Executive
Officer

Douglas R. Jamieson

President and
Chief Operating
Officer

Henry G. Van der Eb

Bruce N. Alpert

Senior Vice
President

Agnes Mullady

Robert S. Zuccaro

Senior Vice
President

| | |
|------------------|--|
| Kevin Handwerker | Senior Vice President |
| | Executive Vice President and Chief Financial Officer |
| | Executive Vice President, General Counsel and Secretary |

GAMCO Asset Management Inc.
Directors:

Douglas R. Jamieson
Regina M. Pitaro
William S. Selby

Officers:

| | |
|------------------|---|
| Mario J. Gabelli | Chief Executive Officer and Chief Investment Officer – Value Portfolios |
|------------------|---|

| | |
|---------------------|---|
| Douglas R. Jamieson | President, Chief Operating Officer and Managing Director |
|---------------------|---|

| | |
|-------------------|----------------------------|
| Robert S. Zuccaro | Chief Financial Officer |
|-------------------|----------------------------|

| | |
|---------------|---|
| David Goldman | General Counsel, Secretary & Chief Compliance Officer |
|---------------|---|

Gabelli Funds, LLC
Officers:

| | |
|------------------|---|
| Mario J. Gabelli | Chief Investment Officer – Value Portfolios |
|------------------|---|

Bruce N. Alpert

Executive Vice
President and
Chief Operating
Officer

Agnes Mullady
President and
Chief Operating
Officer – Open
End Fund
Division

Robert S. Zuccaro
Chief Financial
Officer

David Goldman
General Counsel

Teton Advisors, Inc.
Directors:

Howard F. Ward
Chairman of the
Board

Nicholas F. Galluccio
Chief Executive
Officer and
President

Vincent J. Amabile

John Tesoro

Officers:

Howard F. Ward
See above

Nicholas F. Galluccio
See above

Robert S. Zuccaro
Chief Financial
Officer

David Goldman
General Counsel

Tiffany Hayden
Secretary

Gabelli Securities, Inc.

Directors:

Robert W. Blake
President of W.
R. Blake & Sons,
Inc.
196-20 Northern
Boulevard
Flushing, NY
11358

Douglas G. DeVivo
DeVivo Asset
Management
Company LLC
P.O. Box 2048
Menlo Park, CA
94027

Douglas R. Jamieson President

Daniel R. Lee
Managing
Partner of
Creative Casinos,
LLC
10801 W.
Charleston Blvd.,
Suite 420
Last Vegas, NV
89135

William C. Mattison, Jr.

Officers:

Douglas R. Jamieson See above
Robert S. Zuccaro Chief Financial Officer
Diane M. LaPointe Controller
David M. Goldman General Counsel and Secretary
Joel Torrance Chief Compliance Officer

G.research, Inc.
Directors:

Irene Smolicz Senior Trader – G.research, Inc.
Daniel M. Miller Chairman

Officers:

Daniel M. Miller See above
Cornelius V. McGinity President
Bruce N. Alpert Vice President
Diane M. LaPointe Controller and Financial & Operations Principal
Douglas R. Jamieson Secretary
David M. Goldman Assistant Secretary

Josephine D. LaFauci Chief Compliance Officer

Gabelli Foundation, Inc.

Officers:

| | |
|--------------------|--|
| Mario J. Gabelli | Chairman, Trustee & Chief Investment Officer |
| Elisa M. Wilson | President |
| Marc J. Gabelli | Trustee |
| Matthew R. Gabelli | Trustee |
| Michael Gabelli | Trustee |

MJG-IV Limited Partnership

Officers:

| | |
|------------------|-----------------|
| Mario J. Gabelli | General Partner |
|------------------|-----------------|

SCHEDULE II
 INFORMATION WITH RESPECT TO
 TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
 SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

| DATE | SHARES PURCHASED SOLD(-) | AVERAGE PRICE(2) |
|------|-----------------------------|---------------------|
|------|-----------------------------|---------------------|

COMMON STOCK – GABELLI MULTIMEDIA TRUST INC.

| | | |
|-----------------------------|---------|--------|
| MJG-IV LIMITED PARTNERSHIP | | |
| 7/18/14 | 4,926 | 9.0000 |
| GABELLI FOUNDATION | | |
| 7/18/14 | 3,334 | 9.0000 |
| MARIO J. GABELLI | | |
| 7/29/14 | 111,000 | 9.0000 |
| 7/25/14 | 704 | 9.0000 |
| 7/18/14 | 158,746 | 9.0000 |
| 7/18/14 | 539 | 9.0000 |
| 7/18/14 | 6,667 | 9.0000 |
| 6/23/14 | 172 | 9.9667 |
| GAMCO INVESTORS, INC. | | |
| 7/18/14 | 38,668 | 9.0000 |
| GAMCO ASSET MANAGEMENT INC. | | |
| 7/25/14 | 533 | 9.0000 |
| 7/18/14 | 3,919 | 9.0000 |
| GGCP, INC. | | |
| 7/18/14 | 103,270 | 9.0000 |

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.

(2) PRICE EXCLUDES COMMISSION.

(3) THE TRANSACTIONS ON JULY 18TH, JULY 25TH, AND JULY 29TH OF 2014 ARE A RESULT OF THE RIGHTS OFFERING DESCRIBED IN MORE DETAIL IN ITEM 4 OF THIS SCHEDULE 13D.