

SMITH JAMES COPENHAVER
Form 4
December 26, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH JAMES COPENHAVER

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP
[WBS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O WEBSTER FINANCIAL
CORP, 145 BANK STREET

3. Date of Earliest Transaction
(Month/Day/Year)
12/23/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Executive Off

(Street)
WATERBURY, CT 06702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	12/23/2012		F		2,614	D	
					\$ 20.97		
Common Stock					31,807	I	By Grantor Retained Annuity Trust
Common Stock					116,534	I	401(k)/ESOP
Common Stock					7,997	I	Directly by Spouse
					5,698	I	

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Common Stock						Directly by Spouse IRA
Common Stock		211,336	I			Trust for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 45.55					12/15/2004 ⁽¹⁾		12/15/2013		Common Stock	65,728
Stock Option	\$ 49.62					12/20/2005 ⁽¹⁾		12/20/2014		Common Stock	60,707
Stock Option	\$ 47.4					12/20/2006 ⁽¹⁾		12/20/2015		Common Stock	47,182
Stock Option	\$ 48.88					12/19/2007 ⁽¹⁾		12/19/2016		Common Stock	64,483
Stock Option	\$ 32.03					12/18/2008 ⁽¹⁾		12/18/2017		Common Stock	106,199
Stock Option	\$ 12.85					12/16/2009 ⁽¹⁾		12/16/2018		Common Stock	213,674
Stock Option	\$ 23.81					02/22/2013 ⁽²⁾		02/22/2022		Common Stock	112,371
Phantom Stock	⁽³⁾					⁽⁴⁾		⁽⁴⁾		Common Stock	159,387

