

Edgar Filing: ALLEGHANY CORP /DE - Form 4

ALLEGHANY CORP /DE

Form 4

May 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Kirby, Jr., Allan P.
 14 East Main Street
 P.O. Box 90
 Mendham, NJ 07945
 USA

2. Issuer Name and Ticker or Trading Symbol

Alleghany Corporation
 Y

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

05/02/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock	05/02/03		S(1)	4,377	D	\$169.9392	219,988
Common Stock	05/02/03		S(1)	6,113	D	\$169.9392	305,655

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise Price of Deriva- tive Secu-	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Date	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D)	6. Date Exer- cisable and Expiration Date (Month/ Day/Year) Date Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Priority	Day/Year	Day/Year	Code	V	Amount	ble				

Explanation of Responses:

(1) Open market sale of shares received from Alleghany Corporation as a stock dividend in April 2003. Pursuant to arrangements made by Alleghany, stockholders who wished to sell the shares paid to them as a stock dividend instructed the dividend disbursing agent to do so, and such stockholders received the average sales price per share resulting from the sale of all such shares.

(2) By Allan P. Kirby, Jr. as co-trustee and beneficiary.

SIGNATURE OF REPORTING PERSON

Allan P. Kirby, Jr.

Christopher K. Dalrymple, Attorney-in-Fact

DATE

May 2, 2003