

Edgar Filing: ALLEGHANY CORP /DE - Form 4

ALLEGHANY CORP /DE
 Form 4
 May 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kirby, Jr., Allan P.
 14 East Main Street
 P.O. Box 90
 Mendham, NJ 07945
 USA
2. Issuer Name and Ticker or Trading Symbol
 Alleghany Corporation
 Y
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 April 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	4/12/01	M	1,960	A	\$48.8991	
	4/12/01	F	480	D	\$199.50	
	4/27/01	S(1)	4,319	D	\$198.06	217,447
	4/27/01	S(1)	6,113	D	\$198.06	305,655

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Security	Version	Transaction	Derivative Security	Acquirable and Expiration Date	Underlying Securities	Number of Shares
Option (right to buy)	\$48.8991	4/12/01	M	1	D (3) 4/29/01	Common Stock 1,960
Option (right to buy)	\$201.10	4/30/01	A	V1	A (3) 4/30/11	Common Stock 1,000

Explanation of Responses:

(1) Open market sale of shares received from Alleghany Corporation as a stock dividend in April 2001. Pursuant to arrangement made by Alleghany, stockholders who wished to sell the shares paid to them as a stock dividend instructed the dividend disbursing agent to do so. Such shares were sold on April 27, 2001 at a price of \$198.06 per share.

(2) By undersigned as co-trustee and beneficiary.

(3) One-third of such option is exercisable on each of the first, second and third anniversaries of the date of grant.

SIGNATURE OF REPORTING PERSON

/s/ Allan P. Kirby, Jr.

DATE

May 3, 2001