

PATRICK INDUSTRIES INC
Form 4
January 19, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blosser Courtney

2. Issuer Name and Ticker or Trading Symbol
PATRICK INDUSTRIES INC
[PATK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
107 W. FRANKLIN ST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/17/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Human Resource Officer

ELKHART, IN 46515
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 01/17/2017 | | A | | 500 A \$ 0 (1) | 23,576 | D |
| Common Stock | 01/17/2017 | | A | | 3,000 A \$ 0 (2) | 26,576 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 1,658 | | 01/17/2018 | 01/17/2026 | Common Stock | 1,658 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 1,657 | | 01/17/2019 | 01/17/2026 | Common Stock | 1,657 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 1,658 | | 01/17/2020 | 01/17/2026 | Common Stock | 1,658 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 1,657 | | 01/17/2021 | 01/17/2026 | Common Stock | 1,657 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 414 | | 01/17/2018 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 415 | | 01/17/2019 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 414 | | 01/17/2020 | 01/17/2026 | Common Stock | 414 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 415 | | 01/17/2021 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 414 | | 01/17/2018 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 415 | | 01/17/2019 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 414 | | 01/17/2020 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation | \$ 90.04 | 01/17/2017 | | A | | 415 | | 01/17/2021 | 01/17/2026 | Common Stock | 415 |

Rights

| | | | | | | | | |
|---------------------------------|-----------|------------|---|-----|------------|------------|-----------------|-----|
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 414 | 01/17/2018 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 415 | 01/17/2019 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 414 | 01/17/2020 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 415 | 01/17/2021 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 414 | 01/17/2018 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 415 | 01/17/2019 | 01/17/2026 | Common Stock | 415 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 414 | 01/17/2020 | 01/17/2026 | Common Stock | 414 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 415 | 01/17/2021 | 01/17/2026 | Common Stock | 415 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Blosser Courtney 107 W. FRANKLIN ST ELKHART, IN 46515 | | | Chief Human Resource Officer | |

Signatures

/s/ Courtney A. Blosser by Joshua A. Boone,
Attorney-in-fact

01/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Management Grant awarded 01/17/2017 and vesting on 01/17/2020.
 - (2) Shares are performance-based and vest after three years upon achievement of target Company objectives.

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