

PARKER HANNIFIN CORP
 Form 4
 November 25, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Keller Kurt A

(Last) (First) (Middle)

**PARKER-HANNIFIN HONG
 KONG LTD., 8/F, KIN YIIP
 PLAZA, 9 CHEUNG YEE STREET**

(Street)

**CHEUNG SHA WAN,
 KOWLOON, K3**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction
 (Month/Day/Year)
11/25/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP and Pres-Asia Pacific Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					3,911.361	I	Parker Retirement Savings Plan
Common Stock					997.3067 ⁽¹⁾	I	Parker Retirement Savings Plan - Spouse
					621 ⁽¹⁾	I	Spouse

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Common Stock							
Common Stock	11/25/2014		M	13,050	A	\$ 65.34	24,305 D
Common Stock	11/25/2014		F	9,512	D	\$ 132.37	14,793 D
Common Stock	11/25/2014		M	13,750	A	\$ 62.35	28,543 D
Common Stock	11/25/2014		F	9,856	D	\$ 132.34	18,687 D
Common Stock	11/25/2014		S	3,894	D	\$ 132.346 <u>(2)</u>	14,793 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Right	\$ 62.35					(3) 08/10/2020	Common Stock 1,43
Stock Appreciation Right	\$ 65.34	11/25/2014		M	13,050	(4) 08/12/2018	Common Stock 13,05
Stock Appreciation Right	\$ 62.35	11/25/2014		M	13,750	(3) 08/10/2020	Common Stock 13,75

