

PARKER HANNIFIN CORP
 Form 4
 April 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WASHKEWICZ DONALD E

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 39,631.67 | I | Parker Retirement Savings Plan |
| Common Stock | | | | | 1,477 ⁽¹⁾ | I | Ann Washkewicz Revocable Trust |
| Common Stock | | | | | 38,000 | I | Pamela Washkewicz Revocable Trust |

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| | | | | | | | | |
|--------------|------------|--|---|---------|---|----------------------|---------|-------------|
| Common Stock | | | | | | 2,995 ⁽²⁾ | I | By Daughter |
| Common Stock | | | | | | 2,995 ⁽²⁾ | I | By Daughter |
| Common Stock | | | | | | 2,995 ⁽²⁾ | I | By Son |
| Common Stock | 04/26/2010 | | M | 188,100 | A | \$ 26.56 | 631,511 | D |
| Common Stock | 04/26/2010 | | F | 119,493 | D | \$ 71.46 | 512,018 | D |
| Common Stock | 04/26/2010 | | M | 175,200 | A | \$ 31.5267 | 687,218 | D |
| Common Stock | 04/26/2010 | | F | 118,293 | D | \$ 71.16 | 568,925 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am Nur Sha |
| Option to Buy | \$ 26.56 | 04/26/2010 | | M | | ⁽³⁾ | 08/06/2012 | Common Stock | 18 |
| Option to Buy | \$ 31.5267 | 04/26/2010 | | M | | ⁽⁴⁾ | 08/12/2013 | Common Stock | 17 |
| Option to Buy | \$ 71.16 | 04/26/2010 | | A | 69,913 | 04/26/2011 | 08/06/2012 | Common Stock | 69 |
| Option to Buy | \$ 71.16 | 04/26/2010 | | A | 77,621 | 04/26/2011 | 08/12/2013 | Common Stock | 77 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

WASHKEWICZ DONALD E
PARKER-HANNIFIN CORPORATION
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124-4141

X

Chairman, CEO and President

Signatures

Joseph R. Leonti,
Attorney-in-Fact

04/27/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Mr. Washkewicz's proportionate interest.
- (2) Mr. Washkewicz disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Washkewicz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) The option vested in two equal installments on 08/07/2003 and 08/07/2004.
- (4) The option vested in two equal installments on 08/13/2004 and 08/13/2005.
- (5) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (6) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.