

SIVER DARRIN C
Form 4
February 21, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIVER DARRIN C

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SENIOR VICE PRESIDENT

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| COMMON STOCK | 02/20/2019 | | M | 8,088 A | \$ 47.81 24,335 | D | |
| COMMON STOCK | 02/20/2019 | | S | 8,088 D | \$ 68.805 16,247 | D | |
| COMMON STOCK (SIP) ⁽²⁾ | | | | | 12,108.41 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| STOCK OPTION <u>(4)</u> | \$ 50.5 | | | | | 01/01/2014 | 02/03/2021 | COMMON STOCK | 6,102 |
| STOCK OPTION <u>(4)</u> | \$ 47.81 | 02/20/2019 | | M | 8,088 | 01/01/2016 | 02/06/2023 | COMMON STOCK | 8,088 |
| STOCK OPTION <u>(4)</u> | \$ 59.15 | | | | | 01/01/2017 | 02/07/2024 | COMMON STOCK | 9,236 |
| STOCK OPTION <u>(4)</u> | \$ 62.46 | | | | | 01/01/2018 | 02/04/2025 | COMMON STOCK | 8,128 |
| STOCK OPTION <u>(4)</u> | \$ 50 | | | | | 01/01/2019 | 02/04/2026 | COMMON STOCK | 12,474 |
| STOCK OPTION <u>(4)</u> | \$ 67.63 | | | | | 01/01/2020 | 02/07/2027 | COMMON STOCK | 13,774 |
| STOCK OPTION <u>(4)</u> | \$ 68.69 | | | | | 01/01/2021 | 02/07/2028 | COMMON STOCK | 12,778 |
| STOCK OPTION <u>(4)</u> | \$ 65.56 | | | | | 01/01/2022 | 02/06/2029 | COMMON STOCK | 16,274 |
| STOCK UNITS (LTIP) <u>(5)</u> | <u>(5)</u> | | | | | <u>(5)</u> | <u>(5)</u> | COMMON STOCK | 5,568 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SIVER DARRIN C 777 106TH AVE NE BELLEVUE, WA 98004 | | | SENIOR VICE PRESIDENT | |

Signatures

Darrin C. Siver 02/21/2019

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The price shown is a weighted average sale price for shares sold in multiple transactions; the sale prices ranged from 68.7994 to 68.8347
- (1) per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Balance includes shares awarded under SIP (Company match) since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- (4) Option to buy awarded under PACCAR LTIP.
- (5) Restricted stock units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.