ARMSTRONG RONALD E

Form 4

January 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AcARMSTRON		_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			PACCAR INC [PCAR]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
777 106TH A	AVENUE NI	E	(Month/Day/Year) 01/13/2011	Director 10% Owner X Officer (give title Other (specify below)			
(Street) BELLEVUE, WA 98004			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owner			

(City)	(State) (Z	Table	I - Non-De	erivative Sec	curitie	s Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Year)		Code (Instr. 3, 4 and 5)				Beneficially Formation Owned Direction	6. Ownership Form: Direct (D) or Indirect	: Beneficial t (D) Ownership
COMMON STOCK			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4) 6,430	(I) (Instr. 4)	
COMMON STOCK (SIP) (1)	01/13/2011		J(2)	32.607	A	\$ 55.62	15,144.475	D	
COMMON STOCK (SIP) (1)	01/13/2011		J(3)	78.743	A	\$ 57.7	15,223.218	D	
COMMON STOCK (SIP) (1)	01/13/2011		A <u>(4)</u>	167.831	A	\$ 43.79	15,391.049	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	14,142
STOCK OPTION (5)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	12,790
STOCK OPTION (5)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	12,046
STOCK OPTION (5)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	13,675
STOCK OPTION (5)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	13,704
STOCK OPTION (5)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	15,188
STOCK OPTION (5)	\$ 30.81					01/01/2012	01/30/2019	COMMON STOCK	28,024
STOCK OPTION	\$ 36.12					01/01/2013	02/02/2020	COMMON STOCK	21,758

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ARMSTRONG RONALD E 777 106TH AVENUE NE BELLEVUE, WA 98004

Executive Vice President

Signatures

Ron Armstrong by David C. Anderson POA

01/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) December 6, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received January 13, 2011).
- (3) December 29, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee received January 13, 2011.)
- (4) Shares awarded January 12, 2011 under SIP. (SIP information based on most recent report from SIP trustee received January 13, 2011).
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3