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| BARKLEY MIC Form 4 | CHAEL T | | | | | | |
|---|---|--|--|--|--|---|--|
| Form 4 December 08, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | | OMB APPROVAL OMB 3235-0287 Number: January 31 Expires: January 31 Estimated average burden hours per response 0.5 | |
| (Print or Type Resp | onses) | | | | | | |
| 1. Name and Addree BARKLEY MI | ess of Reporting Per CHAEL T | Symbol | ame and Ticker or Trading INC [PCAR] | 5. Relationship of I Issuer | | | |
| (Last) 777 106TH AV | (First) (Mide ENUE NE | dle) 3. Date of E (Month/Day 12/06/201 | | (Check all applicable) <u> </u> | | | |
| BELLEVUE, W | (Street) VA 98004 | 4. If Amend Filed(Month | ment, Date Original /Day/Year) | 6. Individual or Joi Applicable Line) _X_ Form filed by Or Form filed by Mo | ne Reporting Pe | rson | |
| (City) | (State) (Zij | ^{o)} Table I | - Non-Derivative Securities Acq | Person uired, Disposed of, | or Beneficial | ly Owned | |
| | 2. Transaction Date (Month/Day/Year) | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of | |
| COMMON STOCK (ESPP) (1) | | | code (11100111 (2) 1110 | | D | | |
| COMMON STOCK (SIP) (2) | | | | 13,592.368 | D | | |
| COMMON STOCK | | | | 1,988 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

1

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shar |
| STOCK OPTION (3) | \$ 44.56 | | | | | 01/01/2010 | 01/31/2017 | COMMON STOCK | 8,925 |
| STOCK OPTION (3) | \$ 45.74 | | | | | 01/01/2011 | 01/30/2018 | COMMON STOCK | 8,332 |
| STOCK OPTION (3) | \$ 30.81 | | | | | 01/01/2012 | 01/31/2019 | COMMON STOCK | 13,89 |
| STOCK OPTION (3) | \$ 36.12 | | | | | 01/01/2013 | 02/02/2020 | COMMON STOCK | 12,35 |
| COMMON STOCK (DCP) (4) | <u>(4)</u> | 12/06/2010 | | J <u>(5)</u> | 0.95 | (4) | (4) | COMMON STOCK | 0.95 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| BARKLEY MICHAEL T 777 106TH AVENUE NE BELLEVUE, WA 98004 | | | VICE PRESIDENT/CONTROLLER | | |
| Signatures | | | | | |
| Michael T | | | | | |

Michael T. 12/08/2010 Barkley

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (5) Dividend on share units held in deferred phantom stock account under DCP reinvested pursuant to DCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.