PACCAR INC Form 4 November 12, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ANDERSON DAVID C Issuer Symbol PACCAR INC [PCAR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title 777 106TH AVENUE NE 11/11/2010 below) Vice President/General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

BELLEVUE, WA 98004

(City)	(State) (Zi	ip) Table	I - Non-De	rivative S	ecurit	ies Acqui	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	(A)	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK (SIP) (1)			Code V	Amount	(D)	Price	1,320.156	D	
COMMON STOCK	11/11/2010		M	8,491	A	\$ 32.11	8,491	D	
COMMON STOCK	11/11/2010		S	8,491	D	\$ 53.71	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) o Dispo	rities nired or osed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 32.11	11/11/2010		M		8,491	01/01/2008	01/20/2015	COMMON STOCK	8,491
STOCK OPTION	\$ 32.23						01/01/2009	01/26/2016	COMMON STOCK	8,676
STOCK OPTION	\$ 44.56						01/01/2010	01/31/2017	COMMON STOCK	8,061
STOCK OPTION	\$ 45.74						01/01/2011	01/30/2018	COMMON STOCK	7,526
STOCK OPTION	\$ 30.81						01/01/2012	01/01/2019	COMMON STOCK	10,540
STOCK OPTION	\$ 36.12						01/01/2013	02/02/2020	COMMON STOCK	10,786

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 9	Director	10% Owner	Officer	Other				
ANDERSON DAVID C			Vice					
777 106TH AVENUE NE			President/General					
BELLEVUE, WA 98004			Counsel					

Reporting Owners 2

Signatures

David C. Anderson 11/12/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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