PACCAR INC Form 4 April 08, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Adams ARMSTRO		_	2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
(Eust)	(1 1131)	(iviidaie)	(Month/Day/Year)	Director 10% Owner		
777 106TH AVENUE NE			04/07/2008	X Officer (give title Other (specify below) VP - FINANCIAL SERVICES		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BELLEVUE	E, WA 98004	ļ	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(6:.)	(0, ,)	(Pr.)				

(City)	(State) (Z	Table	I - Non-De	erivative Se	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							1,448	D	
COMMON STOCK (SIP) (1)	04/07/2008		J(2)	57.222	A	\$ 44.22	14,115.759	D	
COMMON STOCK (SIP)	04/07/2008		J <u>(3)</u>	0.241	A	\$ 44.22	14,116	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. or Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION (4)	\$ 13.95					01/01/2006	01/15/2013	COMMON STOCK	14,142	
STOCK OPTION (4)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	12,790	
STOCK OPTION	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	12,046	
STOCK OPTION (4)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	13,675	
STOCK OPTION (4)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	13,704	
STOCK OPTION	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	15,188	

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
ARMSTRONG RONALD E			VP -					
777 106TH AVENUE NE			FINANCIAL					
BELLEVUE, WA 98004			SERVICES					

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Signatures

Ron Armstrong

04/08/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) March 5, 2008 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received April 7, 2008).
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares March 5, 2008. (SIP information based on most recent report from SIP trustee received April 07, 2008).
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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