PACCAR INC Form 4 April 08, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

Number: January 31, Expires: 2005

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

TEMBREULL MICHAEL A

		,	PACCAR INC [PCAR]				(Check all applicable)		
(Last) 777 106TH A	(First) (MAVENUE NE	3. Date of (Month/D: 04/07/20	•	nsaction		\equiv	X Director X Officer (give ti	10%	Owner r (specify
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) BELLEVUE, WA 98004					Ap	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
DELLEVUE	, WA 90004					Per	rson		
(City)	(State) (Zip) Table	e I - Non-Do	erivative Sec	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securities our Disposed (Instr. 3, 4	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							133,901	D	
COMMON STOCK (SIP) (1)	04/07/2008		J <u>(2)</u>	356.132	A	\$ 44.22	87,852.833	D	
COMMON STOCK (SIP)	04/07/2008		J <u>(3)</u>	1.502	A	\$ 44.22	87,854.335	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
STOCK OPTION (4)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	34,759
STOCK OPTION (4)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	83,983
STOCK OPTION (4)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	79,213
STOCK OPTION (4)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	60,450
STOCK OPTION (4)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	52,776
COMMON STOCK (LTIP) (5)	<u>(5)</u>					(5)	<u>(5)</u>	COMMON STOCK	79,310.
COMMON STOCK (DICP) (6)	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	COMMON STOCK	52,990.:

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
TEMBREULL MICHAEL A							
777 106TH AVENUE NE	X		VICE CHAIRMAN				
BELLEVUE, WA 98004							

Reporting Owners 2

Signatures

Michael A. 04/08/2008 Tembreull

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) March 5, 2008 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received April 7, 2008).
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares March 5, 2008. (SIP information based on most recent report from SIP trustee received April 07, 2008).
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP)
- (5) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3