PACCAR INC Form 4 February 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

obligations

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SOBIC DANIEL D Issuer Symbol PACCAR INC [PCAR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 777 106TH AVENUE NE 02/19/2008 below) SENIOR VICE PRESIDENT (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BELLEVUE, WA 98004 Person

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Secu	rities	Acquired	, Disposed of, or	· Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A poor Disposed o (Instr. 3, 4 and Amount	f (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							3,687	D	
COMMON STOCK (SIP) (1)	02/19/2008	02/21/2008	<u>I(2)</u>	2,316.204	A	\$ 43.17	20,126.544	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Am Underlying Sec (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION	\$ 10.2					01/01/2004	01/24/2011	COMMON STOCK	675	
STOCK OPTION	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	1,500	
STOCK OPTION	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	1,147	
STOCK OPTION	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	17,191	
STOCK OPTION	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	14,305	
STOCK OPTION	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	16,321	
STOCK OPTION	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	18,618	
STOCK OPTION	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	15,804	

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

Reporting Owners 2

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SOBIC DANIEL D 777 106TH AVENUE NE BELLEVUE, WA 98004

SENIOR VICE PRESIDENT

Signatures

Daniel D. Sobic 02/21/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Discretionary transaction resulting in the acquisition of issuer securities within Savings Investment Plan (SIP)
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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