PACCAR INC Form 4 January 31, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2005 Estimated average

SECURITIES

burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * BARKLEY MICHAEL T | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-------------------------------------------------------------|-------------|----------|----------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|--|
| | | | PACCAR INC [PCAR] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| 777 106TH | AVENUE NI | E | (Month/Day/Year) 01/30/2008 | Director 10% Owner Other (specify below) VICE PRESIDENT/CONTROLLER | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| BELLEVUI | E, WA 98004 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | . 1D. 16 D 6.110 | | | |

| (City) | (State) (Zi | p) Table | I - Non-Dei | rivative S | ecurit | ies Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------|------------------------------|-------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| COMMON STOCK | 01/30/2008 | | A(1) | 538 | A | \$ 45.74 | 1,028 | D | |
| COMMON STOCK (ESPP) (2) | | | | | | | 5.85 | D | |
| COMMON STOCK (SIP) (3) | | | | | | | 12,608.099 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Secu Acqu (A) o Disp (D) | rities pired or osed o | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|--------------------------------------|---------------------------------|------------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|------------------------------|
| | | | | Code V | (A |) (I | D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| STOCK OPTION (4) | \$ 25.3 | | | | | | | 01/01/2007 | 01/15/2014 | COMMON STOCK | 6,95 |
| STOCK OPTION (4) | \$ 32.11 | | | | | | | 01/01/2008 | 01/20/2015 | COMMON STOCK | 5,22 |
| STOCK OPTION (4) | \$ 32.23 | | | | | | | 01/01/2009 | 01/26/2016 | COMMON STOCK | 5,97 |
| STOCK OPTION (4) | \$ 44.56 | | | | | | | 01/01/2010 | 01/31/2017 | COMMON STOCK | 8,92 |
| STOCK OPTION (4) | \$ 45.74 | 01/30/2008 | | A(4) | 8,33 | 32 | | 01/01/2011 | 01/30/2018 | COMMON STOCK | 8,33 |
| COMMON STOCK (DCP) (5) | <u>(5)</u> | | | | | | | (5) | (5) | COMMON STOCK | 420. |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | |
|--------------------------------|----------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |

Director 10% Owner Officer Other

BARKLEY MICHAEL T 777 106TH AVENUE NE BELLEVUE, WA 98004

VICE PRESIDENT/CONTROLLER

Signatures

M. T. Barkley 01/31/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock awarded under PACCAR Long Term Incentive Plan (LTIP).
- (2) Shares held in PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (3) Shares held in PACCAR Savings Investment Plan (SIP).
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.