PACCAR INC Form 4 January 14, 2008

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

1(b).

(Print or Type Responses)

See Instruction

1. Name and Addi GANGL KEN	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			PACCAR INC [PCAR]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
777 106TH AVENUE NE			(Month/Day/Year) 01/11/2008	Director 10% Owner Officer (give titleX Other (specify below) VICE PRESIDENT & TREASURER			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
BELLEVUE, WA 98004			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Aco	nuired Disposed of or Repeticially Owner			

(City)	(State) (Z	Table	I - Non-De	erivative Sec	curities	s Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and (Instr. 8)		d of (D and 5) (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK (1)			Code V	Amount	(D)	Price	17,583	D	
COMMON STOCK (ESPP) (2)							295.95	D	
COMMON STOCK (SIP) (3)	01/11/2008		J(4)	0.059	A	\$ 52.93	4,850.113	D	
COMMON STOCK (SIP)	01/11/2008		J <u>(5)</u>	0.056	A	\$ 47.47	4,850.169	D	

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COMMON STOCK (SIP)	01/11/2008	J <u>(6)</u>	16.071	A	\$ 54.32	4,866.24	D
COMMON STOCK (SIP)	01/11/2008	J <u>(7)</u>	0.04	A	\$ 51.95	4,866.28	D
COMMON STOCK (SIP)	01/11/2008	J <u>(8)</u>	95.028	A	\$ 51.21	4,961.308	D
COMMON STOCK (SIP)	01/11/2008	A(9)	226.709	A	\$ 49.62	5,188.017	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION (10)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	17,406
STOCK OPTION (10)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	25,744 (11)
STOCK OPTION (10)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	21,279

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GANGL KENNETH R 777 106TH AVENUE NE BELLEVUE, WA 98004

VICE PRESIDENT & TREASURER

Signatures

Kenneth R. 01/14/2008 Gangl

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 5,861 additional shares of PACCAR common stock.
- (2) Shares held in the PACCAR Inc Employee Stock Purchase Plan (ESPP). Total adjusted to reflect 50% stock dividend.
- (3) Shares held in PACCAR Savings Investment Plan (SIP). Number of shares adjusted to reflect 50% stock dividend.
- (4) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (5) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (6) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (7) Interest on funds held in SIP pending investment in shares reinvested in shares December 18, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (8) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP.
- (9) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (10) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP). Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
- (11) Reporting person received \$12.40 for a fractional share valued as of October 9, 2007.

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