PACCAR INC Form 4 January 08, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PLIMPTON THOMAS E			2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()		
777 106TH AV	'ENUE NE		(Month/Day/Year) 01/05/2007	Director 10% OwnerX Officer (give title Other (specify below) PRESIDENT		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BELLEVUE, WA 98004			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

Person		E, WA 98004	BELLEVUE
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	(Zip)	(State)	(City)

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p 7. Nature of
t Indirect
Beneficial
Ownership
(Instr. 4)

COMMON STOCK

26,637.4 D

 $(SIP) \frac{(1)}{2}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numbooof Derivative Securities Acquirece (A) or Disposed of (D) (Instr. 3, and 5)	ve es d	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
STOCK OPTION (2)	\$ 18.8						01/01/2005	01/23/2012	COMMON STOCK	40,39
STOCK OPTION (2)	\$ 20.93						01/01/2006	01/15/2013	COMMON STOCK	67,75
STOCK OPTION (2)	\$ 37.97						01/01/2007	01/15/2014	COMMON STOCK	36,83
STOCK OPTION (2)	\$ 48.17						01/01/2008	01/20/2015	COMMON STOCK	42,66
STOCK OPTION (2)	\$ 48.34						01/01/2009	01/26/2016	COMMON STOCK	40,23
COMMON STOCK (LTIP) (3)	(3)	01/05/2007		<u>J(4)</u>	142		(3)	(3)	COMMON STOCK	142
COMMON STOCK (DICP) (5)	<u>(5)</u>	01/05/2007		J <u>(6)</u>	79.7		<u>(5)</u>	<u>(5)</u>	COMMON STOCK	79.7

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PLIMPTON THOMAS E							

777 106TH AVENUE NE BELLEVUE, WA 98004

Signatures

Thomas E. Plimpton	01/08/2007		
**Signature of Reporting Person	Date		

Reporting Owners 2

PRESIDENT

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.