

MIDSOUTH BANCORP INC  
Form 8-K  
January 08, 2018

UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d)  
of the Securities Exchange Act of  
1934

Date of  
Report  
(Date of  
earliest January 2, 2018  
event  
reported)

MidSouth Bancorp, Inc.  
(Exact name of registrant as  
specified in its charter)

~~Louisiana~~ 72-1020809

(State

or

of the Commission (I.R.S. Employer  
Identification No.)

of

incorporation)

102 Versailles

Boulevard, 70501

Lafayette,

Louisiana

(Address of

principal executive (Zip Code)

offices)

Registrant's telephone number,  
including area code 337-237-8343

(Former name or former address, if  
changed since last report.)

Check the appropriate box below  
if the Form 8-K filing is intended  
to simultaneously satisfy the filing  
obligation of the registrant under  
any of the following provisions

(See General Instruction A.2.  
below):

Written communications pursuant  
to Rule 425 under the Securities  
Act (17 CFR 230.425)  
Soliciting material pursuant to  
Rule 14a-12 under the Exchange  
Act (17 CFR 240.14a-12)  
Pre-commencement  
communications pursuant to Rule  
14d-2(b) under the Exchange Act  
(17 CFR 240.14d-2(b))  
Pre-commencement  
communications pursuant to Rule  
13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

Indicate by check mark whether  
the registrant is an emerging  
growth company as defined in Rule  
405 of the Securities Act of 1933  
(§230.405 of this chapter) or Rule  
12b-2 of the Securities Exchange  
Act of 1934 (§240.12b-2 of this  
chapter).

Emerging  
growth  
company  
..

If an emerging growth company,  
indicate by check mark if the  
registrant has elected not to use the  
extended transition period for  
complying with any new or  
revised financial accounting  
standards provided pursuant to  
Section 13 (a) of the Exchange  
Act. "

33541111v2

---

Item 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS. The following changes have occurred with respect to MidSouth Bancorp, Inc. (the “Company”) and MidSouth Bank, N.A. (the “Bank”) as part of strategic realignment:

Jeff Blum resigned from his position of Senior Executive Vice President and Chief Lending Officer of the Company and the Bank effective as of January 2, 2018. In lieu of appointing a replacement, the position of Chief Banking Officer has been established for the Bank and Chris Mosteller, the Bank’s North Texas Regional President, has been appointed to such position, pending regulatory approval. James R. McLemore, President and Chief Executive Officer of the Company and the Bank, will assume the reporting and working responsibilities of this position until regulatory approval is obtained for Mr. Mosteller’s appointment.

Teri S. Stelly has departed from her position of Controller and Chief Accounting Officer of the Company and the Bank, effective as of January 5, 2018. Lorraine D. Miller, Executive Vice President and Chief Financial Officer of the Company and the Bank, will serve as Chief Accounting Officer on an interim basis.

Item 8.01. OTHER EVENTS.

The Company and the Bank have requested approval from the appropriate regulatory authorities for D. Michael Kramer to join the Boards of Directors of the Company and the Bank. The Bank intends to engage Mr. Kramer as a consultant to provide general policy advice while regulatory approval is pending.

Mr. Kramer (age 59) served as President and Chief Operating Officer of Atlantic Capital Bancshares, Inc. (NYSE: ACBI, “Atlantic Capital”) from November 2015 to December 2017 and was also a member of the Board of Directors of Atlantic Capital from November 2015 to October 2017. Prior to that, he served as Chief Executive Officer and President of First Security and FSGBank, N.A. from 2011 through 2015, as Managing Director of Ridley Capital Group from 2010 to 2011, as director, Chief Executive Officer and President of Ohio Legacy Corporation from 2006 to 2010, and as Chief Operating Officer and Chief Technology Officer of Integra Bank Corporation from 1999 to 2004. Mr. Kramer serves as a member of the Board of Directors of the Chattanooga Area Chamber of Commerce, the Tennessee Banker’s Association and the UC Foundation.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIDSOUTH  
BANCORP,  
INC.  
Registrant

By: /s/ James R. McLemore  
James R. McLemore  
President and Chief Executive Officer

Date: January 8, 2018

33541111v2